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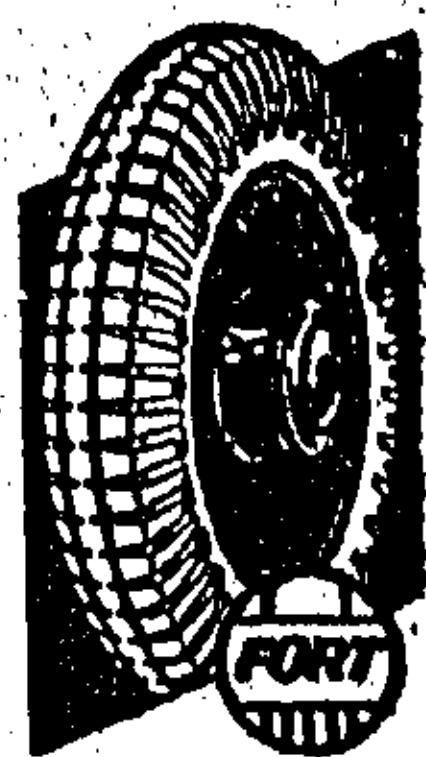
No. 27,955 HONG KONG, MONDAY, NOVEMBER 16, 1931.

TO-DAY'S DOLLAR.—The closing rate of the dollar on demand, to-day was 1/6 9/16.

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AGAINST STABILISATION REPORT OF CURRENCY COMMISSION

"FOLLOW CHINA"

A CURRENCY BOARD
SUGGESTED.

SOME REFORMS

Through the courtesy of the Colonial Secretary we have received a copy of the report on Hong Kong Currency by the Commission appointed by the Secretary of State for the Colonies.

The Commission has decided against stabilisation at present, but makes certain recommendations for reform in the present currency system.

The appointment of a Hong Kong Currency Board is suggested and recommendations made as to the steps which it should take to prepare for future stabilisation — if and when China "goes gold."

SUMMARY OF ARGUMENTS

Reviewing what we have written in paragraphs 35 to 79 on the effects which the stabilisation of the Hong Kong currency while China still remained on a silver basis would have on the various business activities of Hong Kong, we may sum up as follows:—

(1) Hong Kong, considered merely as a port and as the principal storehouse for goods in transit to and from South China, would not be likely to be affected adversely so long as trade continued to run in its present channels.

(2) The special position which Hong Kong at present occupies for the Chinese settler and capitalist as a place of law and order and a city of refuge would to a large extent be lost.

(3) As a producing centre, it might lose to neighbouring silver centres much of the business which it at present transacts, but on the other hand shipbuilders would undoubtedly benefit in so far as the change would enable them to tender for and carry out large long-term contracts on a basis of equality with their competitors in gold-using countries.

(4) As a financial and trading centre, the effects on Hong Kong would be as follows:—

(a) In relation to imports into South China, the onus of covering the heavy gold-silver exchange risks involved would be transferred from the importing merchant in Hong Kong, who has ample facilities for doing this, to the dealer in South China, who, owing to its imperfectly developed currency system would, with Hong Kong on a gold basis, have no means for the purpose.

On the other hand, while bulk indent business and depot business (including retail trade in Hong Kong) would to some extent be facilitated, the wholesale trade would lose its present facilities for covering the gold-silver exchange risk and would not be able to find a substitute. The trend of the argument in this section depends upon the relative importance of these different kinds of business, and as all the evidence goes to show that the wholesale importing business into South China is one of the mainstays of Hong Kong's prosperity, we have no hesitation in deciding that on this count the argument is strongly against stabilisation.

(b) In the trade between North and South China passing through Hong Kong as a centre the two exchange transactions from silver into gold

and from gold back to silver instead of the present double exchange in silver currencies would be a great hindrance to this important business.

(c) In relation to the remittance business, much of Hong Kong's attraction as a centre for receiving remittances from Chinese residents overseas would disappear.

(d) The present easy flow of capital between Hong Kong and South China which is instrumental in financing primary production and small trades and industries in South China would be seriously impeded.

(e) The export trade from South China would have to face an unenviable time-risk in the gold-silver exchange.

The general tenor of the conclusions set out above in our opinion gives substance to the argument that Hong Kong is economically part of China and must remain on a silver standard so long as China does. If Hong Kong currency ceased to be on a silver basis, South China would be deprived of the only convenient currency medium in which it would conduct business on a large scale either internally or with foreign countries, i.e., it would have no currency in which forward contracts of exchange could be made and no currency in which there would be a satisfactory supply of banknotes.

Final Remarks and Conclusion.
We have now considered the general arguments in favour of stabilisation and examined its probable effects on the business of Hong Kong.

Much might be written on other aspects of the question but the only one to which we think it necessary to refer is its bearing on the welfare of the Chinese wage-earning population.

The requirements of this class, beyond housing, are very simple and amount to little more than food-stuffs, clothing, and occasionally Chinese medicine. A certain amount, particularly dried fish, is produced within the Colony; the rest must be imported. An estimate has been prepared for us by a Chinese gentleman, which shows that from 35 to 50 per cent. of the expenditure of a wage-earner goes upon goods imported from gold countries. But it must be remembered that the largest item in this class of goods is rice, the price of which, as we have already pointed out, tends to vary with the price of silver. It follows, we think, that the purchasing power of the Chinese wage-earner would fluctuate much more than it does

SILVER PROBLEM AT HOME.

Part of Currency
Reserves.

ASSIST STABILITY.

London, To-day.

A powerful plea that the leading central Banks be authorised to include silver as part of the currency reserves up to some fixed proportion of the total is made by Mr. L. S. Amery in the Financial Times.

It will be unnecessary to re-establish any complete scheme of bimetalism, for even were silver only held at the market price the mere fact that the banks were holding considerable volumes would tend to maintain a reasonably high stable price of the metal.

This would be helpful in counter-acting the effects of the maldistribution of gold and also correct the impending deficiency of gold, while the inclusion at a fixed ratio would secure a permanent exchange stability with the Far East and also help India.—*Reuter.*

It is much more than it does now if Hong Kong currency were stabilised.

We need not dilate on the evil consequences of such fluctuations to both employer and employee.

Although from the point of view of the Government and of some persons not engaged in trade it seems that there would be certain distinct advantages to be obtained from stabilisation on a gold basis, and although certain trading interests would benefit thereby, we are unable to arrive at any other conclusion than that it would be of serious and direct disadvantage to the business of Hong Kong and to large sections of the population.

Consequently in the general interests of the Colony — including those of traders who, though they might reap immediate benefit from this course, would probably find the results in the long run by no means satisfactory — we recommend that in the present circumstances Hong Kong should remain on a silver basis.

Summary.
It will be convenient if we conclude by summarizing the contents of our Report.

After a brief introduction (paragraphs 2 to 10), we give an account of the events which led up to our appointment (paragraphs 11 to 18) and formulate the problem under our examination in the following terms:—

(1) Whether it would be desirable to change the basis of Hong Kong currency from silver to gold.

(2) If it is not both desirable and practicable to make this change now or in the immediate future, what if any reforms in the existing currency system should be adopted.

(3) What if any steps should be taken in preparation for a change-over to gold in the future, if for instance China "went gold" or for any other reason. (Paragraph 19.)

As regards (1) we first consider the general arguments put forward in favour of stabilisation and come to the conclusion that by far the most important matter to be considered in determining the desirability or otherwise of changing Hong Kong currency to a gold standard is the effect which such a change might be expected to produce on the trade and financial business of the Colony. (Paragraphs 20 to 23.)

We accordingly examine the effect of stabilisation on the business of Hong Kong.

(1) as a port. (Paragraphs 26 and 27.)
(Continued on Page 10.)

NEWS TABLOIDS.

The report of the Hong Kong Currency Commission has been released. It discusses stabilisation at some length and is generally opposed to it.

The present currency system is considered and certain proposals for reform are mentioned, including the automatic method of increasing the circulation of notes when required.

It is recommended that the legal status of the dollar coin should be limited to \$10.

It is further recommended that a new issue of base-metal subsidiary coinage should be minted.

Although opposed to stabilisation of silver at present, preparations are outlined for ultimate stabilisation.

Chinese authorities state that Hsuan Tung is to be proclaimed Emperor of Manchuria and his Ministers and Government announced.

Foreign bankers in Shanghai are of opinion that Japan's trade losses in China are likely to force her off the gold standard.

Peking and Tientsin are reported to be calm but another serious clash at the latter city is feared.

Geneva doubts if Japan is ready to accept a compromise, and Paris believes she does not show any tendency to hedge.

Russia has protested against Japanese allegations that the Soviet is helping the Chinese in Manchuria.

The League of Nations committee is to make enquiry to-day into the revelation of a gigantic worldwide drug organisation which has been unearthed.

Mr. J. A. Mollison, attempting a record flight to the Cape, has crashed in Egypt.

Mr. L. S. Amery suggests that the Central Banks should hold a certain amount of silver reserves to assist stability of exchange with the Far East and India.

Serious skirmishes on the Nonni River are reported. The Japanese have thrown back Chinese cavalry and captured a village.

LOCAL SHARE MARKET.

Influence of Higher
Exchange.

A LOWER LEVEL.

The official summary issued by the Stock Exchange to-day states: Under the influence of higher exchange the entire list opened this morning at a lower level.

Unions were done at \$400. Providents (old) were obtainable at \$5.20. The new shares were in demand at \$2.25.

Hotels (old) were sellers at \$14.65.

H.K. Lands were wanted at \$79 1/2. Realities were in the market at \$12.

Trams were in demand at \$20.40. H.K. Electrics were wanted at \$76.

Telephones (part paid) had sellers at \$26 1/2. Watsons could have been obtained at \$16. H.K. Government Loan was wanted at \$2 per cent. premium.

SHANGHAI 99 AHEAD

Bowler's Bowling
A Feature.

DONALD LEACH 59.

[By Ex-Interpreter.]

SCORES.

HONG KONG—1st Innings.

E. C. Fincher, lb.w., b Booth	23
O. G. Simpson, b Leach	25
A. H. Musson, c Madar, b Booth	16
A. C. Hamilton, lb.w., b Booth	24
H. Owen, Hughes, c Wilson, b Leach	23
T. E. Pearce, b Leach	3
J. K. MacFarlan, b Booth	4
J. E. Richardson, c Wilson, b Leach	5
F. D. Pereira, b Leach	5
A. Reid, c Coward, b Booth	4
A. C. I. Bowker, not out	0
Extras (B. 1, L.B. 5)	6
Total	138

1	2	3	4	5	6	7	8	9	10
36	67	68	109	117	120	124	129	134	138

BOWLING ANALYSIS.

W.	O.	M.	R.	W.
Wilson	9	2	32	0
Isaac	6	1	23	0
Leach	17	4	30	5
Madar	6	0	20	0
Booth	13.2	6	27	5

SHANGHAI—1st Innings.

S. R. Kerman, c Owen Hughes, b Richardson	23
P. V. Simpson, lb.w., b Bowker	27
P. Madar, b Reid	21
A. J. Barson, c MacFarlan, b Richardson	0
H. A. Coward, c Pearce, b Musson	5
D. W. Leach, c Simpson, b Richardson	39
R. Booth, b Bowker	2
C. J. Merritt, b Bowker	8
T. W. R. Wilson, c Owen Hughes, b Hamilton	4
J. A. Isaac, b Hamilton	24
B. V. W. Murray, not out	24
Extras (B. 18, L.B. 9)	27
Total	237

1	2	3	4	5	6	7	8	9	10
53	63	65	103	123	137	157	195	233	237

BOWLING ANALYSIS.

W.	O.	M.	R.	W.
Pereira	15	4	30	0
Reid	19	3	46	1
Hamilton	4.5	3	5	2
Owen Hughes	5	1	31	0
Richardson	14	1	48	3
Bowker	20	4	42	3
Musson	5	2	6	1

HONG KONG—2nd Innings.

E. C. Fincher, b Leach	11
O. G. Simpson, not out	11
Total (for 1 wkts.)	38

The glorious sun which favoured the week-end made the wicket appreciably faster for the second day's play in the Interport Cricket match between Hong Kong and Shanghai, which commenced at 10.35 a.m. this morning.

All the Hong Kong supporters were optimistic regarding the abilities of Pereira and Bowker, who were expected to get more out of the pitch than was possible on Saturday. When Madar (31) and Leach (21) came out to resume the Shanghai innings there was only a very small crowd present. Bowker opened with a maiden over from the Naval Yard end to Leach, and in the second over Reid, bowling from the Pavilion end, bowled Madar with a beautiful ball which came in quickly from the leg. Thus Shanghai lost their 5th wicket without adding to the score.

Bowler Bowls Well.

The wicket was not playing as fast as was first presumed. The sixth wicket put on only 9 runs before Bowker knocked Booth's leg stump out of the ground, beating him all the way. After twenty-five minutes play Leach by hitting a four off

(Continued on Page 10.)

SKIRMISHES ON THE NONNI RIVER

ATTACKS BY CHINESE CAVALRY

FALL OF A VILLAGE
REPORTED.

SERIOUS FIGHTING

According to a Reuter's report from Mukden to-day, skirmishing on the Nonni River continues, Japanese official reports declaring that Chinese cavalry are attacking.

Chinese reports from Harbin and elsewhere are charging the Japanese with taking the offensive here.

Japanese Headquarters explain that the Japanese outposts on the Nonni River are making contact with the Chinese position.

The outposts are equipped with three-inch guns which are busy driving off the Hellingkang cavalry threatening the Japanese flanks. Two skirmishes took place on Saturday in which there were small casualties bringing up the Japanese losses on Thursday, Friday, and Saturday to seven killed and 10 wounded.

MORE SERIOUS AFFAIR

Fighting was more serious on Sunday morning when the Japanese Command decided to dispose of the Chinese drive by four thousand Chinese cavalry several miles north-eastward. They captured the village of Chienkuanti, 15 miles north-east of the Nonni Bridge, in which they established an outpost.

The casualties have not been reported up to the present. Geneva, To-day.

It is felt here that the Manchurian problem will have to be attacked on the broad lines of the settlement of the various questions connected therewith and this will take time.—*Reuter.*

MOTOR FATALITY.

Death of Mr. K. K.
Staple.

CAR OUT OF CONTROL.

Mr. K. K. Staple, architect, of Messrs. Palmer & Turner, was the victim of a distressing motor accident on the island road, between Deep Water and Repulse Bays, yesterday morning.

The tragedy was discovered at about 11 a.m. when passing glass was scattered everywhere, while the driving wheel was broken. But for the fact that it few hundred yards from Deep Water Bay near the junction of the road leading to Repulse Bay.

The car had come in violent collision with a tree on the outer side of the road, and Mr. Staple was lying unconscious badly injured and bleeding. He was being attended by his sister-in-law, Miss

Terrific Impact.

The impact with the tree must have been terrific as the car was firmly jammed into it. The windscreen was shattered and broken glass was scattered everywhere, while the driving wheel was broken. But for the fact that it few hundred yards from Deep Water Bay near the junction of the road leading to Repulse Bay.

(Continued on Page 10.)

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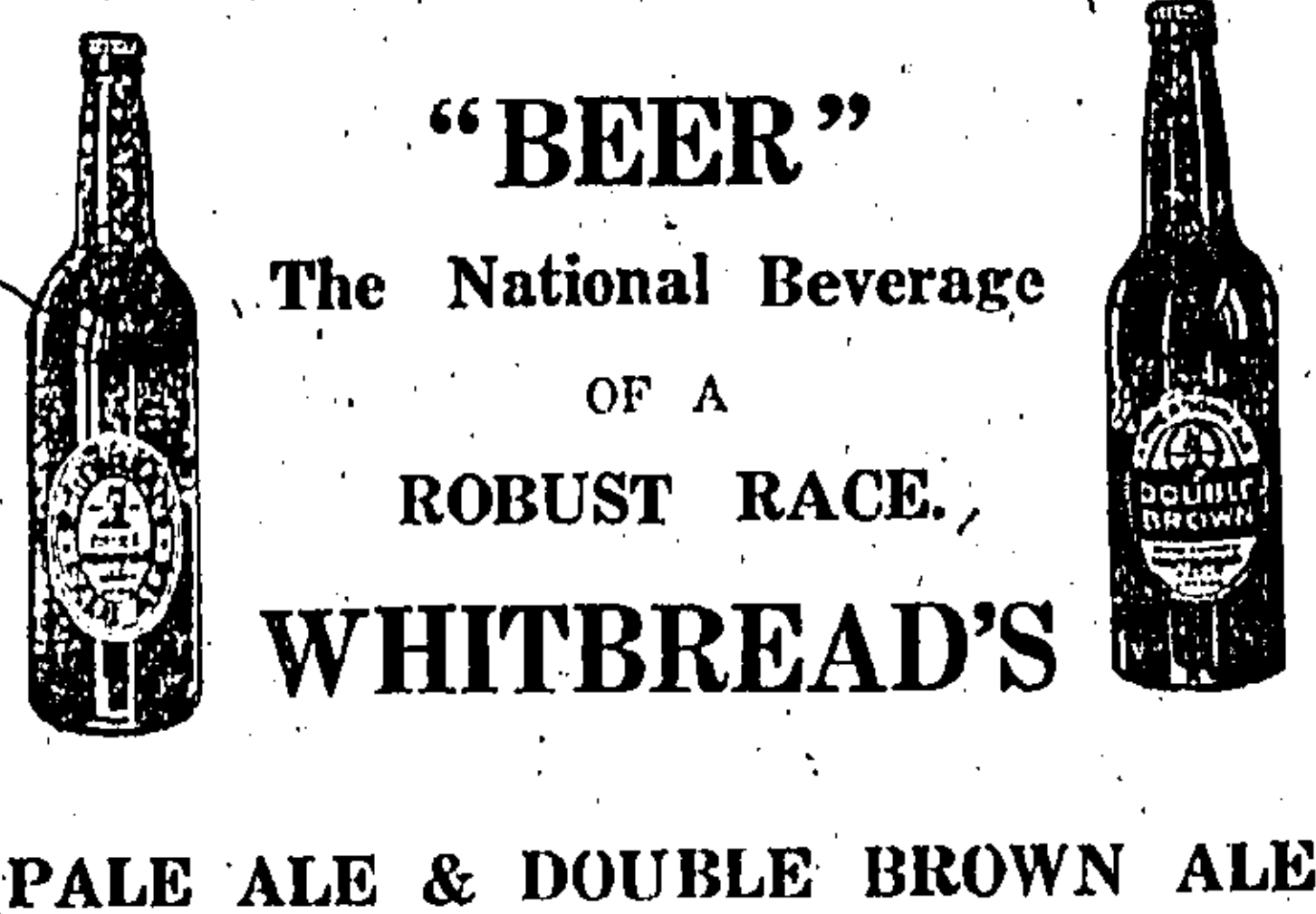
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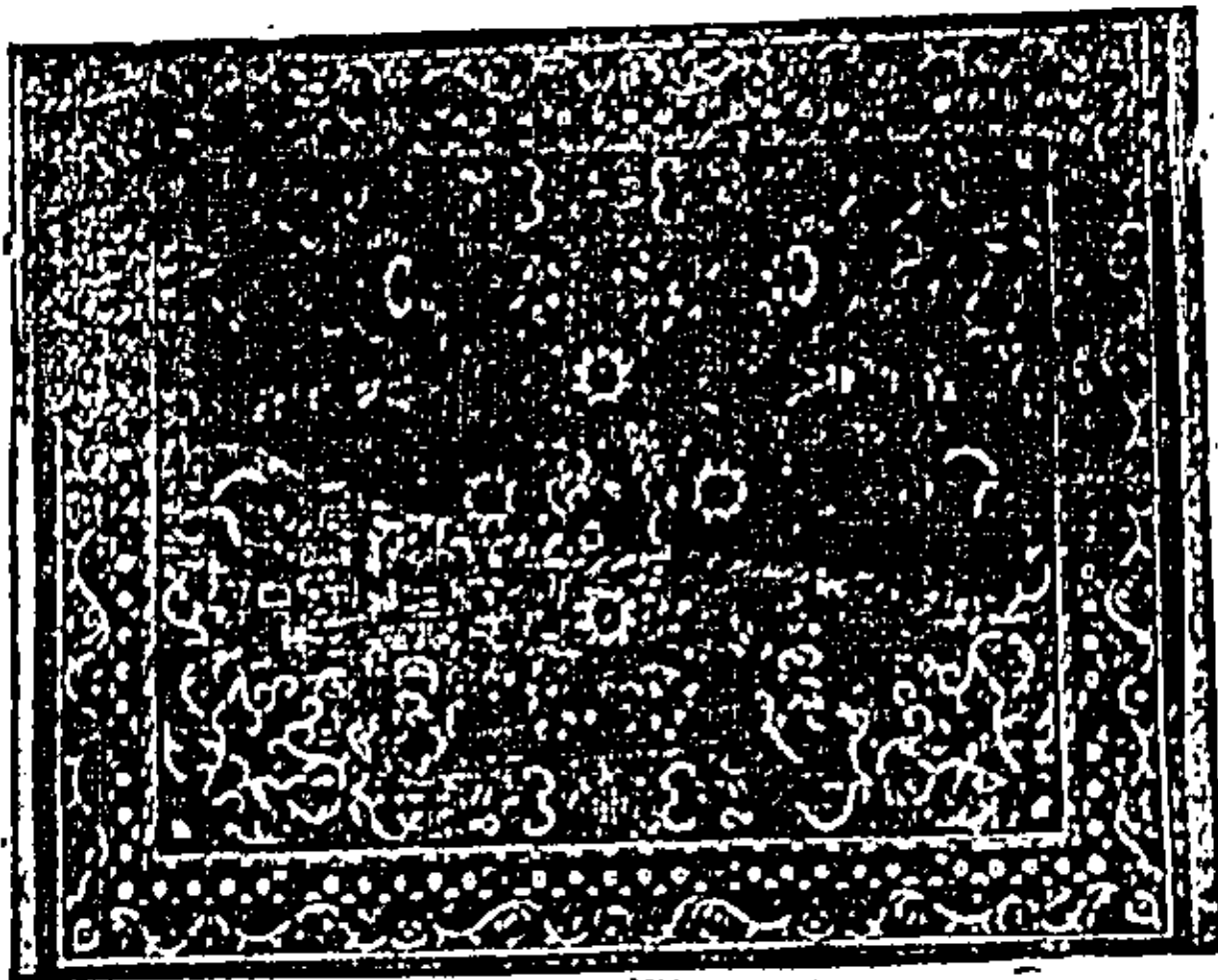
HONG KONG SHANGHAI MANILA

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PHOTO SUPPLIES

PHOTOS TAKEN DAY AND NIGHT.

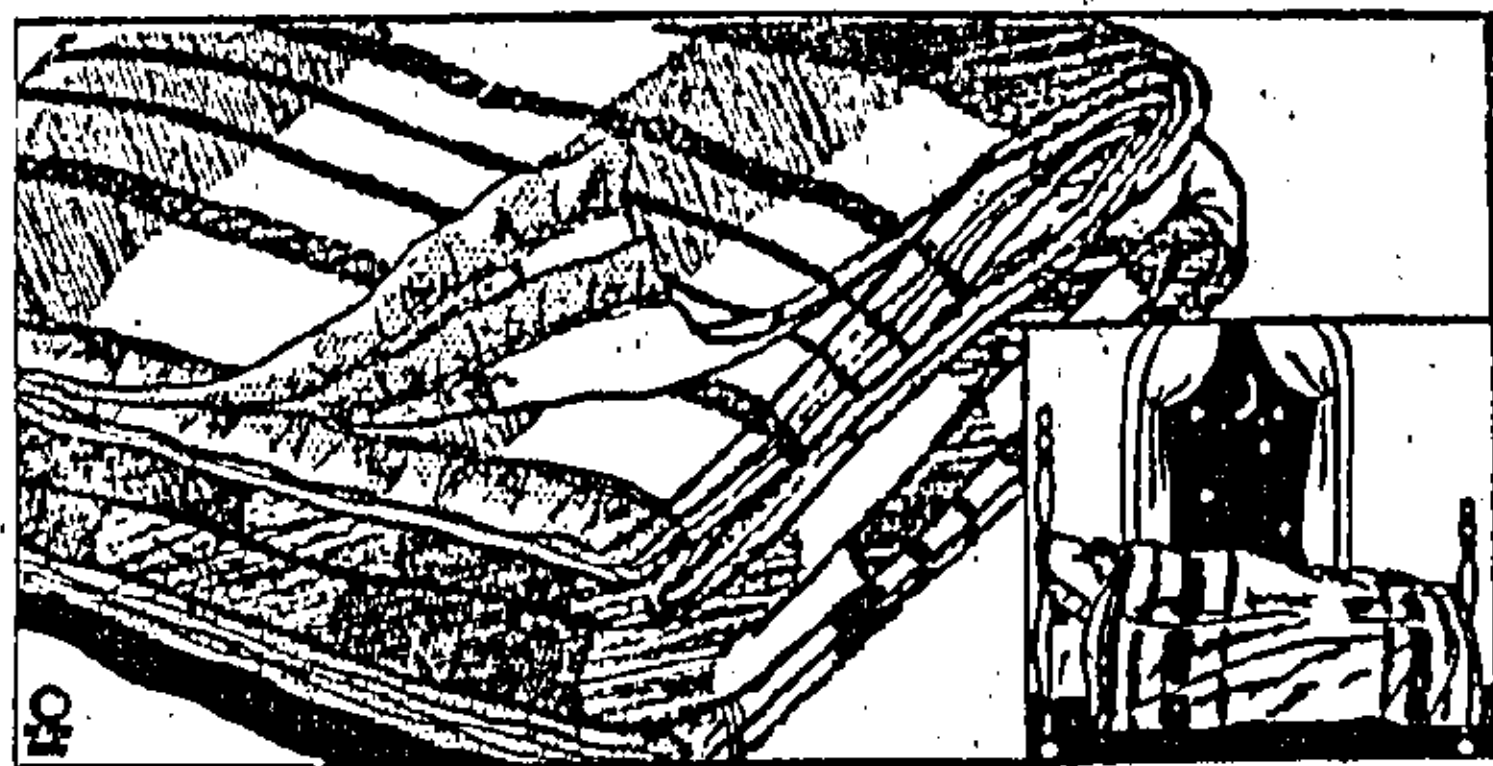
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WHITEAWAYS

The China Mail

Hong Kong, Monday, Nov. 16, 1931.

Against Stabilisation.

At last the report of the Commission appointed by the Secretary of State for the Colonies has been released for publication. As an addition to our reference library, it is welcomed. As a practical contribution to the controversy on currency, its value may be questioned. We have read so many reports of Currency Commissions in Malaya and Hong Kong during the last thirty years as not to be very easily moved now by anything that a Currency Commission, local or otherwise, may have to say or recommend. Many of the threadbare arguments advanced in the Straits Settlements between three and four decades ago re-appear in almost the same form in the dollar's worth of 67 pages comprising the Home experts' report on Hong Kong currency. The only difference, of course, is this Colony's very close proximity to China; and this argument has been laboured over and over again to the point of absolute boredom. The fact that the Commission arrived in the Colony on April 1 supplies not a bad commentary on its report as a whole!

The Home Commission refers to the report of the local Committee appointed in April, 1930. It is recalled that they came to the conclusion (with a reservation on the part of one member) that, as long as China linked her currency to silver, so long must it be advantageous to the Colony to do likewise. They also referred to the possibility that China might, sooner or later, make a change to a gold standard currency and recommended that all available data should as soon as possible be placed before expert opinion with a view to formulating a feasible scheme for the transfer of our currency from a silver to a gold basis.

The Home Commission reviews the general arguments put forward in favour of stabilisation in Hong Kong; but concludes that "the establishment of a gold standard in Hong Kong would cause similar fluctuations

in its exchanges with China, and the question really resolves itself into that of determining, having regard to her special economic and financial relations with China, which is the more important for Hong Kong — that exchange should be kept steady with China or with the rest of the world.

The Commission examines in detail how each of the various classes of Hong Kong business might be affected by stabilisation; the following heads being considered: (1) Hong Kong as a port; (2) Hong Kong as a place of law and order and a city of refuge; (3) Hong Kong as a producing centre; and (4) Hong Kong as a financial and trading centre. On practically all these points the Commission does not favour stabilisation. In regard to the trade between North and South China, it likewise adheres to the existing currency system. Having damned stabilisation the Home Commission tenders certain proposals for the reform of the existing currency system, such as limiting the legal status of the dollar coin to \$10 and that the present bank notes should be made the sole unlimited tender.

Finally it is recommended that a Hong Kong Currency Board should be formed and recommendations are submitted as to the steps which the Currency Board should take to prepare for future stabilisation—that is, if and when China "goes gold." Thus endeth our first reading of the report on Hong Kong currency by the Commission appointed by the Secretary of State for the Colonies!

From Other Pens.

Veteran Tourist.

One of the most interesting visitors to London at the moment is Sir Jehangir Kothari, the immensely wealthy Karachi merchant who retired twenty years ago, and now spends his time travelling — preferably in very odd corners of the world.

His last voyage was to Spitzbergen and the Polar ice pack. Previous wanderings have taken him to Iceland and Lapland, the Behring Sea, the South Sea Islands, including some time in a state of savagery, and the far Antarctic.

His adventures began at the age of seven, when he and his

family were rescued from a sinking boat; and he has been in a number of disasters since — the earthquake that wrecked Yokohama in 1923, the great fire at Kobe in the following year, and a number of others.

Another proof that adventures are to the adventurous — though Sir Jehangir, with his grey hair and gentle voice, is anything but the adventurer of fiction.

He tells me he is just starting on his eleventh world tour. — Peterborough in the Daily Telegraph.

The Golden Goose.

At the provincial meeting of the Law Society the President made a statement which, if it could be proved, might argue a considerable change in some sections of human nature. "I am quite certain," he said, speaking of the advantages of economical litigation, "that the business man would be satisfied with one appeal only, whether it went against him or not." Would it not have been safer to put some prefix before "business man" such as "wise" or "economical"? The whole history of litigation and all those vast fortunes which have been built up in the practice of the law are against the assumption that the "business man" is easily satisfied when a case goes against him. The fabric of the web of "that old spider the Law" is woven of the characteristics of the litigious man — and woman. In every age lawyers have had reason to bless the determination of naturally litigious persons to spend far more than the sums of money in dispute rather than give in while there is still a Court which can be asked to reverse other decisions.

Surely this is all part of our British or English character? Not to know when you are beaten, a very useful quality in war, is pure gold at full "standard" rates to the lawyer. When the steward of one of the Dukes of Devonshire warned his master that the heir seemed inclined to spend a great deal of money, he was silenced by the magnificent response: "My son will have a great deal of money to spend." The litigious person with a "great deal of money to spend" and full inclination to spend it is the real prop and stay of the legal profession. — Manchester Guardian.

News in Brief.

Sir Robert and Lady Ho Tung are giving a reception in the Peninsula Hotel on December 2 on the occasion of the celebration of their silver wedding.

In a sudden fit of depression, a woman, Cheung Mee-chun (22) of 380, Lockhart Road, swallowed some opium poison. She was found in the Nanking boarding house, Connaught Road Central, and was taken to the Government Civil Hospital.

Whilst attending the 5.10 p.m. performance at the Central Theatre on November 8, Mrs. G. M. Chun-Ham, of 67 Tung Lo Wan, had her red fox fur, valued at \$165, stolen from a seat beside her. Mrs. Chun-Ham has offered a reward of \$50 valid for three months, for the recovery.

Whilst walking past 38 Spring Garden Lane yesterday, a girl, Leung Yun-sin, six years of age, was struck by a falling bamboo pole, which severely cut the left side of her face. She was sent to hospital for treatment. It appears that an old woman was hanging clothes out to dry, when she accidentally dropped a pole.

A particularly mean theft was reported to the Police yesterday. The victim was Mak Chan, aged 64 years, a widow. She stated that, on Saturday night, she was sleeping on the footpath in Square Street. On waking up early yesterday morning, she discovered that she had been robbed to \$10 from her girle, and two gold mounted rattan bangles, valued at \$80.

Our Sports Diary.

LOCAL.

CRICKET—To-day—Hong Kong v. Shanghai (Second Day).

FENCING—To-day—Hong Kong Fencing Club Meet at 5.15 p.m.

HOCKEY—To-day—Hong Kong Hockey Club II. v. Radio Sports Club at King's Park at 5 p.m.

LAWN TENNIS—To-day—Entries close for Mixed Doubles Championship.

RUGBY FOOTBALL—To-day—Club "A" v. Small Ships at 6 p.m.

UNUSUAL AFFAIR.

Police Raid on New Buildings.

WORKMEN INTERROGATED.

An unusual incident occurred in Peking Road yesterday morning, and its sequel attracted large crowds of people.

Mr. A. Spary, of 2 P.W.D., was walking along Peking Road, at about 9 a.m. When passing the block of new flats that are nearing completion, a cement brush was either thrown or dropped, hitting his hat. He reported the matter to the Water Police Station.

Shortly before noon a large body of Police and detectives arrived at the scene, together with the Emergency Unit. The building was surrounded. All the workmen were collected into one room, and closely interrogated. Several were later taken to the Water Police Station for further enquiries.

The reason for these precautions is that the place at which the affair took place is identical with that where a Japanese was assaulted during the recent disturbances. The Police, however, do not attach any serious importance to the incident of yesterday.

COOLER.

The Royal Observatory's weather report, to-day, states: The typhoon appears to be about 300 miles east of Aparri, moving N.E.

There are indications of another forming near Guam.

The anticyclone over North China has strengthened and spread Southward.

Forecast:—N.E. winds, moderate to fresh; fine generally; cooler.

Rainfall.

Rainfall for 24 hours ended at 10 a.m. to-day nil. Total since January 1, 75.81 inches against an average of 81.38 inches — deficit 5.57 inches.

Temperature.

The temperature at certain specified centres this morning

at 6 o'clock was:—

Hong Kong	69
Macao	68
Pratas Island	76
Foochow	67
Amoy	69
Swatow	78
Chefoo	46
Shanghai	40
Manila	76

INDIANS DISAGREE.

Failure on Minorities Question.

UNANIMITY REMOTE.

London, Saturday.

The Round Table Conference virtually ended following the failure of the Indian delegates to agree on the minorities question.

In a last effort to avoid a breakdown Mr. Ramsay MacDonald asked all members of the Minorities Committee to sign a request to him to settle the question and pledge themselves to accept his decision. Though some of the delegates have already agreed, the likelihood of the necessary unanimity is very remote, failing which the British Government will produce its own solution of the problem and frame a constitution.

A protracted meeting of the Cabinet last night discussed Mr. Ramsay MacDonald's coming statement of his policy. — Reuter.

FREE VACCINATION.

Number vaccinated—free of charge—by members of the St. John Ambulance Brigade, up to and including Thursday, November 12: Chinese Y.M.C.A. (Hong Kong) 799 King's College (Old) 475 King's College (Present) 1552 Indian 534 Kowloon 107 Mongkok 6396 Shaikwan 348 Chinese Y.M.C.A. (Kowloon) 1947 Chinese Athletic Association 2628 Total 14,769.

Three vessels discharged meat cargoes in the Port of London during the week ended, October 2—two from South America and one from Australia. Altogether 108,400 carcasses of lamb and mutton and 67,000 quarters of beef were distributed or placed in cold storage.

CORRESPONDENCE

S.P.C.A. DRIVE.

(To the Editor of "China Mail.") Sir,—On behalf of the Society for Prevention of Cruelty to Animals, I have to thank all those who have contributed to our annual financial drive. The result has been very gratifying considering the depressed conditions which exist and, while we are very much short of previous years' contributions, the support is encouraging to those who take an active part in this work. To any who may have been overlooked by our collectors, and who feel disposed to contribute to our funds will you please send on your donation, however small, to our Hon. Secretary, Mr. F. W. Maund, c/o Thomson & Co., York Building. I would like to state that the membership subscription is two dollars per year, on this sum being sent to our Secretary, a Book of Rules and Badge will be forwarded. Those desiring to become Life Members of the Society can do so by contributing the sum of \$50. It may appear to members that, with these fees, the necessity for a financial drive is uncalled for, but I would like to point out that the amount derived from members' subscriptions is inadequate to maintain all our activities and keep two inspectors. Therefore we are greatly indebted to those who assist us in contributing annually to our Drive, and also to those Ladies who give of their time to collect from the various concerns—no light task, I am sure you will agree. I have also to thank the Press for their valuable assistance in publishing donations, and trust that in the past, the Society will have the support of all animal lovers. Thanking you for your favour. Yours, etc., J. RUSSELL.

Hong Kong, November 16.

Further List of Subscribers.

The Honorary Treasurer desires to acknowledge with thanks the receipt of the following donations:—
Previously acknowledged \$4,055.10
Rev. G. T. Waldegrave .. 10.00
Mrs. J. D. Lloyd 10.00
\$4,075.10

EXCHANGES.

TO-DAY'S QUOTATIONS.

On London—	
Bank, wire	1/5 1/2
Bank, on demand	1/5 9/16
Bank, 4 months' sight	1/5 11/16
Credits, 4 months' sight	1/6 3/4
Documentary, 4 months' sight	1/6 7/8
On Paris—	
On demand	695
Credits, 4 months' sight	705
On Berlin—	
On demand	Nom
On New York—	
On demand	27 3/4
Credits, 60 days' sight	29 3/4
On Bombay—	
Wire	96 1/2
On demand	96 3/4
On Calcutta—	
Wire	96 1/2
On demand	96 3/4
On Singapore—	
On demand	62
On Manila—	
On demand	54 1/2
On Shanghai—	
On demand	Tls. 75 1/2
Dollar	3% dis.
On Yokohama—	
On demand	55 1/2
Sovereigns (Bank's buying rate)	1/6 3/4
Silver (per oz.)	21 9/16
Bar Silver in Hong Kong	Nom.
Copper Cash	Nom.
Copper Cents	3% prem.
Rate of Native Interest	3 1/2% p.a.
Chinese Sub. Coin	25 1/2% dis.
Hong Kong Sub. Coin Par.	

To-day's Thought.

When we merely show some people their record they say we are criticizing them.

Ten Years Ago.

(From the "China Mail" of November 16, 1921.)

To-day's dollar is worth 2/3%.

High tribute to the services rendered to the Chinese community by the Hon. Mr. Ho Fook, who has just resigned from the Legislative Council after holding office as one of the Chinese representatives for more than four years, were paid at a tea party at which he was entertained by the Chinese Chamber of Commerce yesterday afternoon.

SOMERSET MAUGHAM DOES IT AGAIN

"THE PAINTED VEIL."

Hong Kong Left in Play.

Everyone will remember the excitement caused in Hong Kong by the appearance of Mr. Somerset Maugham's book, "The Painted Veil." So angry was the Colony that the author had to take the name Hong Kong out of the later editions. Now, however, he has, so to speak, "done it again" by producing the book as a play and leaving Hong Kong in. As will be seen from the review below, the play differs from the book in making Kitty marry Waddington, the Customs Officer, instead of going home to her father, says the Malay Mail.

Somerset Maugham is a natural-born playwright. He always has a story to tell, and his plots and characters always have drive and vitality out of the common.

I do not doubt that if Mr. Maugham had written "The Painted Veil" in the first place as a play instead of a novel, he would have given us a subtler and deeper insight into his characters, and a considerably more satisfactory account of their motives, than his adapter was able to at the Playhouse.

But that is not the point. The question is, has this adapter—whose name of Bartlett Cormack may very well be a pseudonym for Mr. Maugham himself—managed to turn the novel into an effective play? The answer is an unqualified yes.

The Theme of the Story.

The theme of the story, which is stated with all Mr. Maugham's characteristic abhorrence of sentimental illusion, is that love—or, rather, the physical passion which goes by that name—is no kind of foundation for happiness.

Kitty Fane falls passionately in love with the philanderer, Charles Townsend. Instantly, she forgets all thought of loyalty to Walter Fane, the dull doctor who has married her and brought her from Earl's Court to Hong Kong. Walter Fane is passionately in love with Kitty. Instantly, on finding her unfaithful to him, he volunteers to take charge of a cholera epidemic in China, and compels her to go with him. His object is, quite plainly, her death.

So much, says Mr. Maugham, for passion—a selfish, abominable, and ugly thing. Let us look at something less repulsive. In Mei-Tan-Fu, the stricken area, the only Europeans who have stuck to their posts (besides the dead doctor whom Walter has replaced) are a community of French nuns and a bibulous Customs officer named Waddington. Kitty, faced with unspeakable horrors and overwhelmed with fear, discovers that these people are able to go about their duties

with serenity and courage which is unforced and unshakable, because it is based on selflessness.

Kitty's Development.

Gradually something of their feeling awakes in Kitty. She offers her services at the convent, and the work brings her content and a kind of happiness. With the direct and uncompromising Waddington she finds friendship and a community of spirit, for the nuns dwell spiritually in their heaven and Walter in his private hell, and only Kitty and Waddington are firmly planted on what Mr. Maugham evidently regards as the more admirable earth.

Then Walter dies of cholera, and a fire in Mei-Tan-Fu drives Kitty and Waddington back to Hong Kong. A last episode with Townsend shows Kitty that, though her body still responds to his attractions her spirit is free of him; and she consents to go with Waddington to an up-country station as partner in a marriage based only on liking and understanding.

A Bad Patch.

A good theme, and a strong story. The story would set forth the theme with much more effect if Kitty's original reasons for marrying the unlovable Walter, and the motives which cause her to consent to face the risk of cholera, could be made as plausible as they were in the book. This is a bad patch in the play; but once you are safely past that, all is well. Your interest is gripped and held, and your sympathy is not estranged. But for all this the play never really becomes first-rate, because it lacks vision. None of the characters ever sees that happiness in marriage depends, not on physical passion, or on spiritual affinity, but on a fusion of the two. Since this fact is never so much as hinted at, the story amounts to a refusal on Mr. Maugham's part to admit that any such fusion of the two can exist; and the characters of the play become merely a handful of people making a miserable choice among second-bests without even knowing that they are second-bests.

HUMAN HYBRIDS IN THE FAR EAST

SOCIAL CONDITIONS MOST FAVOURABLE IN HONG KONG.

Professor C. G. Seligman, F.R.S., addressed Section H. (Anthropology) of the British Association in London a few weeks ago on "Human Hybrids," recording his observations of crosses between Caucasians and Far Eastern Asiatics observed by Miss Fleming in England and himself in the Far East, as well as earlier experiences of cross-breeding between Melanesians, Whites, and Malays in New Guinea.

The White and Chinese crossings, he said, usually resulted in the pre-dominance of Chinese facial characteristics, with dark eyes and yellowish complexions, though occasionally, as he showed in photographs of a Chinese family from Shanghai, a blond Caucasian type was produced in the second generation.

Happy Hong Kong.

The social conditions and outlook were considerably more favourable to Eurasians in Hong Kong than elsewhere in China, since they were there more numerous and well educated. There was a sufficient number of them to constitute a society with a corporate spirit and for them to find partners in their own community. There were many professional men among them, including doctors and lawyers, and the banks were largely staff-

ed by them. Physically they were said to be stronger than the Southern Chinese, and some of the leading tennis players were Eurasians. They were a law-abiding, orderly, pleasant people, and European and Chinese professional men agreed that it was no more difficult to become friends with them than with pure Chinese. Some of the most successful business men in the Colony were Eurasians.

Professor Seligman suggested, in answer to questions, that the defects of character usually attributed to mixed races were the result in part of the admixture of bad social types from the parent races, in part to the discouraging environment by which they were surrounded in many parts of the world, and were not necessarily natural results of the mixture of bloods. From Melanesia he produced photographs of a boy who was born of a Nordic stock on one side, and Papuan-Melanesian stock on the other, but who showed a predominantly European face, except for the lips and eyes, and of a daughter of a similar union who might pass as a white girl tanned by the sun. He suggested that a fraction of much-diluted Polynesian blood on the mother's side might here be a decisive influence.

DOCTOR'S DRESS AND MANNER.

Reverence That Has Gone.

By A MERE PATIENT.

I suppose we really ought to feel intensely proud of our modern doctors. They have, it is claimed, added a dozen years to the average span of life; they have abolished some diseases altogether and taken the sting out of others. They have told us a lot about germs, except perhaps how to kill them.

All this should make us look up to them with a most profound reverence. But does it?

I, for one, when down with flu or lumbago, regard them with rather less respect, and certainly less reverence, than I should have regarded their predecessors. Let me explain why a patient of to-day will call a physician "Doc," whilst the very heavens would have fallen had he done so fifty years ago.

To begin with, there's his dress, his get-up. It's all wrong, professionally. How can you possibly experience the profound awe you should to a doctor who comes hooting round in a two seater and wears a lounge suit and a hat that might equally well belong to a commercial or a crook? It simply can't be done.

If there is one class of men who should be compelled by a summary law to dress to the calling it is the doctors. A short bill to this effect would pass unopposed through both Houses.

Once upon a time doctors were doctors. The "G.P." in silk hat and frock coat, drove round in a brougham, a discreet, professional brougham impossible to mistake. The great man from Harley Street came in a carriage and pair. That brought faces to every window; you felt you were getting your money's worth.

I remember the old physician who used to visit us at school when we had measles or mumps. He had silvery-white locks and wore a fur-lined cloak and a hat of the shape now considered quaintly old-fashioned. Then he carried a glossy malacca cane, whose gold handle unscrewed to hold guineas. Some doctor, this!

Not even the boldest spirit would have addressed him as "Doc." His very entrance into the sick room was impressive; awe-inspiring. Here, indeed, was a presence, not only seen but felt. Ordinary men shrank in size before it. Disease itself, you felt must quail. He never argued or discussed. He gave orders; royal edicts, in fact. His mannerisms were courtly, magnificent, worthy of a grand monarch!

"And how are we to-day?" and "How is the tongue?" were two of his favourites. Sometimes, nearing his departure, he would unbend slightly, become almost human for a moment.

"We shall 'exhibit'—what a splendidly resounding word!—a little Gregory powder for this boy," he would tell the "Head," who somehow looked smaller on these occasions.

But don't make the mistake of imagining him as simply a magnificent charlatan. Far from it. Within his narrower bounds he knew his work thoroughly.

He possessed the instinct of disease. A glance was sufficient. His sense of touch was almost uncanny. With his delicate finger he could estimate very accurately the condition of your pulse or the height of your blood-pressure, and he possessed the healing touch. He guided you skillfully through the quicksands of disease. He "shooed" disease as a housewife "shooes" chickens, and you felt safe in his hands.

It may be rather an appalling reflection that he—like Gull and Brodie and Paget and Abernethy—had never even heard of appendicitis or vitamins, and did not even know there were such things as germs.

But they were very excellent doctors all the same. The best and cleverest doctor, so far as we patients are concerned, now as then, is the one who gets us better.

All this has passed; or is passing. Is it entirely gone? Or is there not some loss, too? One wonders. The modern doctor may know a lot more; be more exact, more scientific. But is he not a little too dependent on his microscope, his apparatus, his laboratory?

LADY ASSAULTED.

Shanghai Tailor and Customer.

JAIL AND BIRCH.

The excitability of a Shanghai tailor resulted in his being charged at the Kowloon Magistracy on Saturday on two counts: (a) disorderly conduct and (b) common assault. A third charge, using words of a seditious nature, was dropped. Detective-Sergeant Flaherty prosecuted.

Mrs. Hawse's Story.

The complainant, Mrs. P. Hawse, who resides at No. 5, Edward Building, Prince Edward Road, said that she took a dress to defendant's shop at No. 8, Wing Lok Building, Peking Road, to have a bow fixed, on Thursday evening. The tailor said that the work would be finished on Friday at noon, and agreed to accept \$1 for the job.

On Friday evening, Mrs. Hawse called at the shop for the dress, and while defendant was wrapping it up he told her it would be \$2.50. She demurred, and defendant grew very excitable, and exclaimed, "You English people no pay." He accepted the dollar and retained hold of the parcel containing the dress.

A Violent Push.

He came to the front of the counter and gave complainant a violent push. A crowd gathered outside the shop and complainant was very upset. She finally received the dress, and went to the other side of the shop to get a hat she was having altered. This man asked for a dollar in payment for his work, but defendant shouted, "Charge her \$2."

After leaving the shop she went home and later, together with her husband and a Police Officer, went with defendant to the Police Station.

"A Chinese Fool."

Defendant alleged that he only raised his hands to prevent complainant from striking him. He also said that the lady called him a "Chinese fool."

He was convicted on the assault charge, sent to jail for 14 days, and ordered to receive 12 strokes of the birch. The charge of disorderly conduct was dismissed.

RADIO

TO-DAY'S PROGRAMME.

The following programme will be broadcast to-day from the Hong Kong Broadcasting Station Z.B.W. on a wavelength of 355 metres:

5-7 p.m.—Chinese Recorded Programme.

7.05-9 p.m.—European Programme of Victor Records.

7.05-7.40 p.m.—Operatic.

Madame Butterfly—Fantasia (Puccini).

Victoria Symphony Orchestra (35786).

Carmen—Selection (Bizet).

Creator and His Band (35841-2).

Aida—Grand March and Finale (Verdi).

Aida—Introduction and Moorish Ballet (Verdi)—Creator's Band (35780).

8 p.m.—Local Time.

7.40-8.20 p.m.—Gems from Musical Comedy.

The Love Song.

The Student Prince in Heidelberg.

Victor Light Opera Company (35757).

Honeymoon Lane.

Victor Light Opera Co.

Oh, Kay!

The Revellers, Mixed Chorus (35811).

Sunny, Cocoanuts.

Victor Light Opera Company (35759).

The Yankee Princess.

Blossom Time.

Victor Light Opera Company (35722).

8.20-9 p.m.—A Selection of Eithelbert Nevill's Music.

A Day in Venice.

Victor Salon Orchestra and Group (9478).

(a) A Shepherd's Tale.

(b) Lullaby.

(c) Narcissus.

(d) Country Club.

Victor Salon Orchestra (9479).

(a) My Desire.

(b) Mighty Lak a Rose.

Olive Kline & Leela James.

(a) Oh Twilight.

(b) Oh That We Two Were Maying.

(c) At Rest.

Willfred Glenn with the Victor Salon Group (9480).

(a) Little Boy Blue.

(b) The Night Has a Thousand Eyes.

(c) The Woodpecker.

Victor Salon Group.

(a) In Winter I Get Up at Night.

(b) Every Night.

(c) Rest Upon Mine Little Heart.

(d) A Life Lesson.

Edna Kellogg with Victor Salon Orchestra (9481).

(a) Barchetta.

(b) Serenade.

(c) Two a Lover with His Lass.

Elliott Shaw with Victor Salon Orchestra.

(Continued in next column.)

NEW ADVERTISEMENTS.

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Hong Kong, November 16, 1931.

The Rosary.
Robert Simmons with Victor Salon Orchestra (9482).

[All records in the above European programmes are kindly supplied by Messrs. Tsang Fook Piano Co.]

9-10.30 p.m.—European Studio Concert.

Songs—(a) Maria, Mari (Eduardo di Capua), Miss A. Silos (Soprano).

(b) On a Year Ago (Fred G. Albers), Miss A. Silos (Soprano) with Violin Obligato by Mr. J. Mathias accompanied by Miss Luba Pecker.

Songs—(a) Out Where the Big Ships Go (T. J. Hewitt), (b) Shippmates of Mine (Wilfred Sanderson), Mr. Derek Holmes (Baritone).

Pianoforte Solos—(a) Rustle of Spring (Sliding), (b) Marche of Grottesque (Sliding), Mrs. J. Shand.

Vocal Quartet—(a) The Long Day Closes (A. Sullivan), (b) Little Tommy Went a-Fishing (J. Macey), The 4 B's.

Songs—Selected, Madame Alice Hamilton (Contralto) accompanied by Miss Luba Pecker.

Violin Solos—(a) Canto Amoroso (Love Song) (Sammartini-Elman), (b) Menuet from Petit Suite (Debussy-Ducklin), Mr. Engracio Dupece accompanied by Miss Luba Pecker.

Songs—(a) Ultima candelon (R. Bunyi), (b) La Forza del Destino (Aria) (G. Verdi), Miss Angeles Silos (Soprano) accompanied by Miss L. Pecker.

Songs—(a) Rolling the Log (Bertie & Emmett Adams), (b) Harlequin (Wilfred Sanderson), Mr. Derek Holmes (Baritone).

Pianoforte Solos—(a) Gavotte (Gardner), (b) 2nd Mazurka (Godard), Mrs. J. Shand.

Vocal Quartet—(a) Off in the Silly Night (arr. R. Baldwin), (b) Johnny Sands (J. Coleman), The 4 B's.

Songs—Selected, Madame Alice Hamilton (Contralto) accompanied by Miss Luba Pecker.

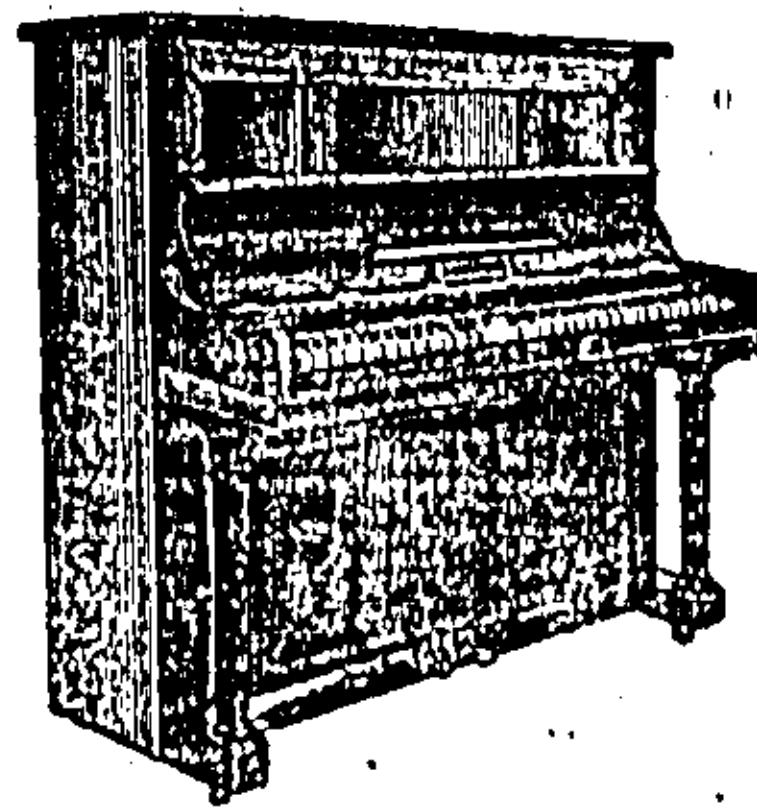
Violin Solos—(a) Valse Triste (Sibelius), (b) Spanish Dance No. 3 (Sarasate), Mr. Engracio Dupece accompanied by Miss Luba Pecker.

10.30 p.m.—Close Down.

Eddie Cullens, described as an American, stands charged in England with the murder of Achmet Musa, a Turk, by shooting him. Cullens and Musa, it is alleged, were members of a syndicate of four to exploit Zoro Agha, a Turk, claiming to be 160 years of age, as the oldest man alive.

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SEATTLE, VANCOUVER via Shanghai & Japan Ports.
HIKAWA MARU Tuesday, 15th December.
LONDON, MARSEILLES, ANTWERP & ROTTERDAM via Singapore, Penang, Colombo & Suez.
YASUKUNI MARU Friday, 4th December.
HAKONE MARU Saturday, 12th December.
SYDNEY & MELBOURNE via Manila & Ports.
KITANO MARU Saturday, 21st November.
ATSUTA MARU Saturday, 26th December.
BOMBAY via Singapore, Penang, & Colombo.
TOTTORI MARU Friday, 27th November.
NAGATO MARU Monday, 30th November.
SOUTH AMERICA (West Coast) via Japan, Honolulu, Los Angeles, Mexico and Panama.
GINYO MARU Wednesday, 25th November.
NEW YORK, BOSTON via Panama.
TAKAOKA MARU Thursday, 10th December.
LIVERPOOL via Port Said, Stamboul (Constantinople), Genoa & Marseilles.
DAKAR MARU Sunday, 20th December.
CALCUTTA via Singapore, Penang & Rangoon.
RANGOON MARU Sunday, 29th November.
SHANGHAI, KOBE & YOKOHAMA.
PENANG MARU Tuesday, 17th November.
TOKIWA MARU Wednesday, 18th November.
ATSUTA MARU (Nagasaki direct) Friday, 20th November.
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For further information apply to:—NIPPON YUSEN KAISHA.
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O. S. K.

SAILINGS FROM HONG KONG SUBJECT TO ALTERATION.

RIO DE JANEIRO, SANTOS & BUENOS AIRES via Saigon, Singapore, Colombo, Durban & Capetown.	Montevideo Maru	Fri.,	4th Dec.
MOMBAASA, ZANZIBAR, DAR-ES-SALAAM, BEIRA, LOURENCO MARQUES, DURBAN, PORT ELIZABETH & CAPE TOWN.	Manila Maru	Sun.,	20th Nov.
THENCE TO RIO DE JANEIRO, SANTOS & BUENOS AIRES via Singapore & Colombo.			
BRISBANE, SYDNEY, MELBOURNE, AUCKLAND & WELLINGTON via Manila.	Sydney Maru	Sun.,	6th Dec.
JAPAN PORTS (Frequent Services).	Hamburg Maru	Sun.,	22nd Nov.
LONDON, HAMBURG, ROTTERDAM & ANTWERP via Singapore, Colombo, Suez & Port Said.			
NEW YORK via Japan ports, Los Angeles & Panama. Call Direct at Boston, Philadelphia & Baltimore.	Kwansai Maru	Sat.,	12th Dec.
BOMBAY via Singapore, Belawan Deli & Rangoon.	Shunko Maru	Wed.,	18th Nov.
CALCUTTA via Singapore, Belawan Deli & Rangoon.			
HAIPHONG via Hoihow.	Menado Maru	Thurs.,	20th Nov.
KEELUNG via Swatow & Amoy (3 p.m. every Sunday).	Canton Maru	Sun.,	22nd Nov.
	Hoan Maru	Sun.,	25th Nov.
TAKAO via Swatow & Amoy (Fortnightly).	Deli Maru	Thurs.,	19th Nov.

For further particulars please apply to:—
OSAKA SHOSHEN KAISHA.
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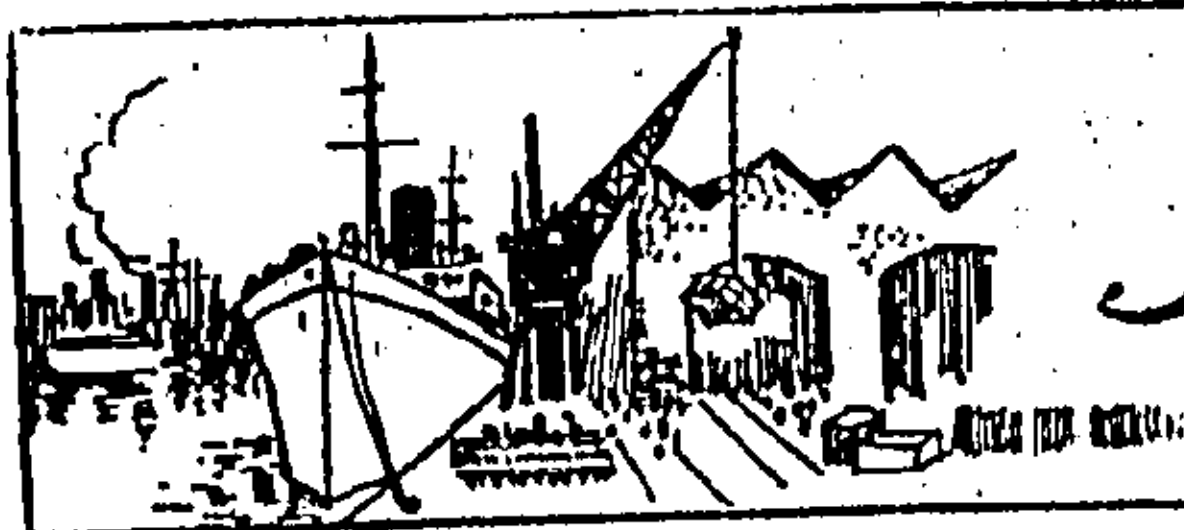
SAILING DATES FOR NOV., 1931. (Subject to Change).
 DEPARTURE HOURS: Hong Kong 5.30 p.m., Wuchow 3 p.m.

Steamer	Leaves Hong Kong	Arrives Wuchow	Leaves Wuchow	Arrives Hong Kong
TAI HING	WED. 18th	FRI. 20th	SAT. 21st	SUN. 22nd
TAI MING	FRI. 20th	SUN. 22nd	MON. 23rd	TUES. 24th
TAI HING	TUES. 24th	THURS. 26th	FRI. 27th	SAT. 28th
TAI MING	THURS. 26th	SAT. 28th	SUN. 29th	MON. 30th
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CARGO OF SLEEPERS.

Byron Bay, Sept. 18.
 The Asama Maru, a Japanese cargo steamer of 6,000 tons, berthed here to-day to load 8,000 railway sleepers procured in the district, representing a portion of the Chinese Government contract to R. J. White and Co., of Sydney. The Asama Maru is the first overseas steamer to berth at Byron Bay. The vessel came from Japan direct, and this necessitated the presence of Customs officers from Sydney. Quarantine inspection was made by the Lismore Government Officers. The ship berthed without trouble, and good progress was made to-day in loading the sleepers. Captain Aoki brought the ship in, and representatives of the Yamashita and B. B. Withers shipping agencies are looking after the interests of the vessel. More sleepers are being procured.



Shipping Intelligence.

ARRIVALS OF SHIPS.

Friday, November 13.
 Ajas, British m.v., 4,793 tons, Capt. Evan Jones, from Manila, buoy No. A19.—B. & S.
 Derflinger, German str., 5,027 tons, Capt. T. Thele, from Shanghai, buoy No. A3.—Melchers & Co.
 Eng Lee, Chinese str., 865 tons, Capt. H. Maki, from Dairen, buoy No. B9.—Yee Tai Hong.
 Haidis, British str., 1,144 tons, Capt. W. Lee, from Hoihow, Stonecutters Anchorage.—Wo Fat Sing.
 Hong Hwa, British str., 1,924 tons, Capt. A. G. Hay, from Amoy, Taikoo Dock.—Ho Thong & Co.
 Pong Tong, British str., 1,001 tons, Capt. R. E. Freckleton, from Saigon, buoy No. B19.—Fei Lun S.S. Co.
 Saturday, November 14.
 Corneville, Norwegian str., 2,747 tons, Captain O. Carlsen, from Manila, buoy No. A8.—Thoresen & Co.
 Chihwa, British str., 1,353 tons, Capt. D. Williams, from Amoy, buoy No. B13.—B. & S.
 Chung Kong, Chinese str., 447 tons, Capt. Kwok Sai Lo, from Tourane, buoy No. C3.—Yau Lee & Co.
 City of Roubaix, British str., 4,555 tons, Capt. A. V. Radcliff, from Chefoo, buoy No. A2.—Bank Line.
 Clara Jensen, Danish str., 1,145 tons, Capt. K. Dahl, from Singapore, buoy No. A4.—Jensen & Co.
 Deli Maru, Japanese str., 1,293 tons, Capt. E. Sanada, from Swatow, buoy No. B23.—O.S.K.
 Hague Maru, Japanese str., 3,451 tons, Capt. Tsuda, from Singapore, buoy No. A5.—O.S.K.
 Hallord, Norwegian str., 1,515 tons, Capt. W. Hannevig, from Swatow, buoy No. C4.—Thoresen & Co.
 Halvard, British str., 1,217 tons, Capt. A. Hall, from Saigon, buoy No. C5.—Wo Fat Sing.
 Hydrangea, British str., 561 tons, Captain P. W. Grierson, from Swatow, Chiu On Wharf.—Chiu On & Co.
 Kut Sang, British str., 3,643 tons, Capt. W. A. Balch, from Singapore, Kowloon Wharf.—J. M. & Co.
 Minnie Moller, British str., 1,330 tons, Capt. T. A. Howard, from Chinwangtao, buoy No. B25.—Dodwell & Co.
 President Polk, American str., 6,304 tons, Capt. J. J. Cadogan, from Shanghai, Kowloon Wharf.—Dollar Line.
 President Taft, American str., 8,415 tons, Captain A. W. Nygman, from Manila, Kowloon Wharf.—A.M.L.
 Produce, Norwegian str., 743 tons, Capt. C. W. Engelsen, from Bangkok, buoy No. B17.—K. Larsen & Co.
 Soochow, British str., 1,594 tons, Capt. H. Gifford, from Swatow, buoy No. B20.—B. & S.
 Sunkong, Chinese str., 322 tons, Capt. Leung Pat, from K. C. Wan, buoy No. B18.—Wo Hop & Co.

Suwa Maru, Japanese str., 6,637 tons, Capt. S. Enya, from Singapore, Kowloon Wharf.—N.Y.K.
 Talma, British str., 6,153 tons, Captain R. W. Hocking, from Kobe, Kowloon Wharf.—M. M. & Co.
 Tjisaroeca, Dutch str., 4,394 tons, Captain J. Naorobout, from Manila, buoy No. A3.—J.C.I.L.
 Sunday, November 15.
 Akita Maru, Japanese str., 2,515 tons, Captain K. Iroba, from Moji, Kowloon Wharf.—N.Y.K.
 Daviken, Norwegian str., 1,778 tons, Capt. G. Svane, from Canton, buoy No. B2.—J. M. & Co.
 Fingal, Norwegian str., 1,244 tons, Capt. B. Bolt, from Honkohe Bay, Yaumati Anchorage.—Thoresen & Co.

Hai Hing, Norwegian str., 1,455 tons, Capt. Olaf S. Olsen, from Swatow, buoy No. B8.—Thoresen & Co.
 Hai Ning, British str., 832 tons, Capt. E. Walker, from Swatow, Douglas Wharf.—Douglas & Co.
 Hellas, Norwegian str., 1,114 tons, Capt. T. Daviken, from Swatow, buoy No. B11.—Thoresen & Co.

THE MOTOR ICE-BREAKER.

In its application to the propulsion of a large and high-powered ice-breaker, internal-combustion machinery enters a new field of service. A very remarkable ice-breaker which the Swedish Government has recently ordered, and which will be one of the most powerful in the world will be electrically driven and have machinery of 9,000

b.h.p.; the displacement will be approximately 4,800 tons. This represents a ship in which electric propulsion has definite advantages, and the arrangement is exceptionally interesting, since six high-speed four-stroke trunk-piston Diesel engines are utilized, supplying power to three motors, two aft and one forward. Direct current transmission is adopted at a pressure of 440 volts, and whilst the engines run at 325 r.p.m. the propelling motors turn at 140 r.p.m. The ship will also be utilized as a tug, and will represent one of the most interesting motor craft that has been built.

CONSIGNEES.

NOTICE TO CONSIGNEES.

THE BEN LINE STEAMERS, LIMITED.

From LONDON & STRAITS.

The Steamship, "BENLOMOND"

Consignees of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns and/or extra hazardous Godowns of The Hong Kong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained. No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 16th instant will be subject to rent. All claims against the steamer must be presented to the Underwriter on or before the 30th instant, or they will not be recognised. All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 14th instant, at 10 a.m. by Messrs. Goddard and Douglas. No Fire Insurance has been effected. Bills of Lading will be countersigned by GIBB, LIVINGSTON & CO., LTD. Agents. Hong Kong, 9th November, 1931.

CONSIGNEES.

LYOED TRIESTINO NAV. CO.

NOTICE TO CONSIGNEES.

Steamer "GANGE"

From TRIESTE, VENICE BRINDISI, PORT SAID, ADEN, BOMBAY, COLOMBO & SINGAPORE.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hong Kong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained. Optional Cargo will not be landed here, unless notice has been given 48 hours prior to vessel's arrival, but carried on from port to port to the final port of call to which the option extends. No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 16th inst. will be subject to rent. All claims against the vessel must be presented to the Underwriter on or before the 25th inst. or they will not be recognised. All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 16th inst. at 10 a.m. by our surveyors, Messrs. Goddard & Douglas. No Fire Insurance has been effected. Bill of Lading will be countersigned by DODWELL & CO., LTD. Agents. Hong Kong, 10th November, 1931.

CONSIGNEES' NOTICE.

THE BEN LINE STEAMERS, LIMITED.

From MIDDLESBRO' ANTWERP, LONDON AND STRAITS.

The Steamship "BENLAVERS"

Consignees of cargo are hereby informed that all goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of The Hong Kong & Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained. No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 19th instant will be subject to rent. All claims against the steamer must be presented to the Underwriter on or before the 3rd December, or they will not be recognised. All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 18th instant at 10 a.m. by Messrs. Goddard & Douglas. No Fire Insurance has been effected. Bills of Lading will be countersigned by GIBB, LIVINGSTON & CO., LTD. Agents. Hong Kong, 12th November, 1931.

SHIPBUILDERS,
 SHIP REPAIRERS,
 BOILER MAKERS,
 FORGE MASTERS,
 OXY-ACETYLENE, AND
 ELECTRIC WELDERS,
 MECHANICAL, AND
 ELECTRICAL
 ENGINEERS.

THE TAIKOO DOCKYARD & ENGINEERING COMPANY
 OF HONG KONG, LIMITED.
 SALVAGE TUG "TAIKOO"
 Wireless Call
 V.F.C.N. 500, Meters.

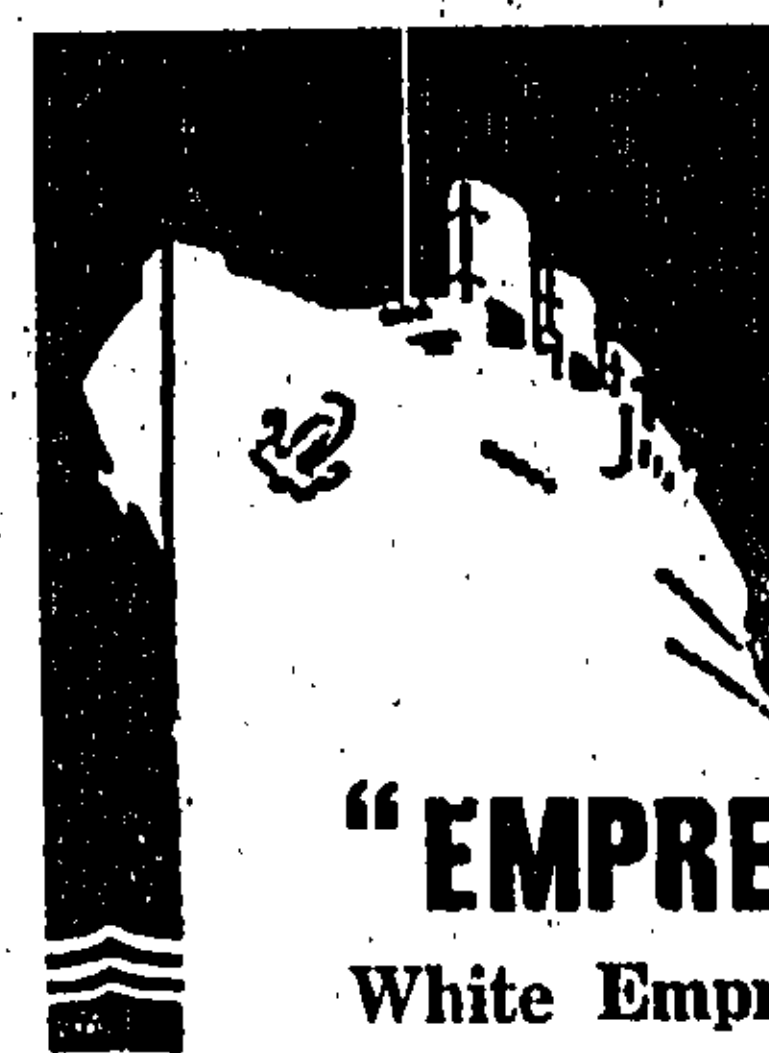
Tel. Address: "TAIKOODOCK," HONG KONG.
 Telephone No. 30211.
 Call Flag: "C" over "ANS. PENNANT."

— DRY DOCK —
 Length 787 Feet.
 Length on Blocks 750 Feet.
 Depth on Centre of
 SH (H.W.O.S.T.) 34 ft. 6 ins.

— THREE SLIPWAYS —

Capable of Handling Ships Up to 3,000 Tons Displacement.
 Electric Crane at Sea Wall, Capable of Lifting 100 Tons at 70 Feet Radius.

BUTTERFIELD & SWIRE,
 AGENTS.
 HONG KONG CHINA & JAPAN.



6 A.M. FRIDAY,
 20TH NOVEMBER
 sailing for
 Victoria & Vancouver
 via Shanghai and Japan
 one of the

BIG 4
"EMPRESS OF ASIA"
 White Empresses are the fastest
 liners on the Pacific

12 DAYS FROM CHINA AND 8 DAYS FROM JAPAN
 TO CANADA AND U.S.A.

	Hong Kong	Shanghai	Nagasaki	Kobe	Yokohama	Honolulu	Vancouver
Emp. of Asia	Nov. 20	Nov. 23	Nov. 24	Nov. 25	Nov. 28	Dec. 7	Dec. 7
Emp. of Canada	Dec. 5	Dec. 8	Dec. 10	Dec. 12	Dec. 13	Dec. 20	Dec. 20
Emp. of Russia	Dec. 18	Dec. 21	Dec. 22	Dec. 24	Dec. 26	Jan. 4	Jan. 4
Emp. of Japan	Jan. 2	Jan. 5	Jan. 7	Jan. 9	Jan. 9	Jan. 17	Jan. 17
Emp. of Asia	Feb. 5	Feb. 8	Feb. 9	Feb. 11	Feb. 13	Feb. 22	Feb. 22
Emp. of Canada	Feb. 20	Feb. 23	Feb. 25	Feb. 27	Feb. 27	Mar. 6	Mar. 6
Emp. of Russia	Mar. 4	Mar. 7	Mar. 8	Mar. 10	Mar. 12	Mar. 21	Mar. 21
Emp. of Japan	Mar. 15	Mar. 18	Mar. 20	Mar. 22	Mar. 23	Mar. 29	Mar. 29
Emp. of Asia	Mar. 25	Mar. 28	Mar. 30	Mar. 31	Apr. 2	Apr. 11	Apr. 11
Emp. of Canada	Apr. 9	Apr. 12	Apr. 14	Apr. 16	Apr. 16	Apr. 22	Apr. 22
Emp. of Russia	Apr. 22	Apr. 25	Apr. 26	Apr. 28	Apr. 30	May 9	May 9
Emp. of Japan	May 7	May 10	May 12	May 14	May 15	May 20	May 20
Emp. of Asia	May 20	May 23	May 24	May 26	May 28	June 4	June 4
Emp. of Canada	June 4	June 7	June 9	June 11	June 11	June 17	June 17
Emp. of Russia	June 17	June 20	June 21	June 23	June 25	July 4	July 4

CANADIAN AUSTRALASIAN LINE

between

VANCOUVER, VICTORIA

and

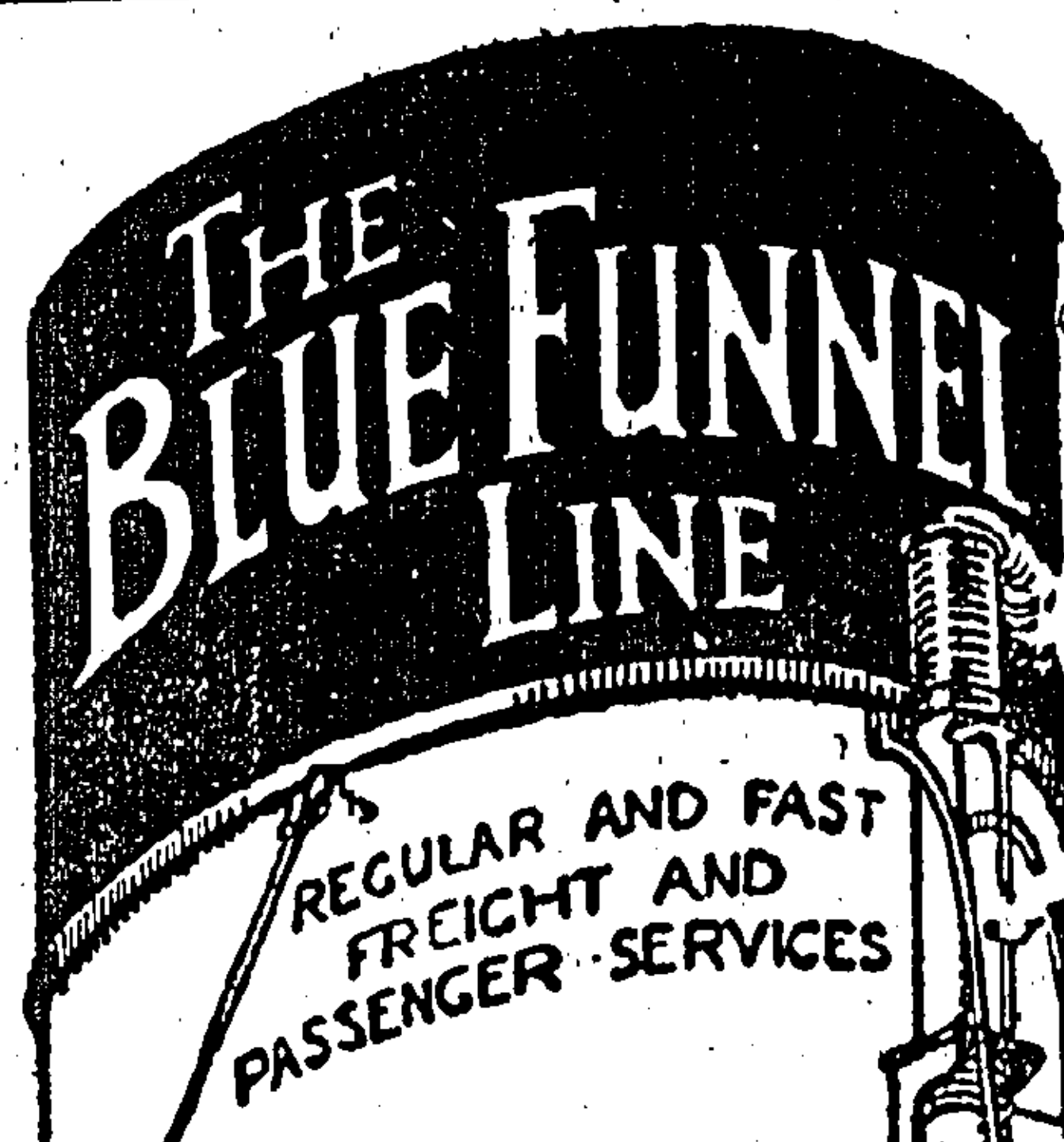
HONOLULU, SUVA, NEW ZEALAND, AUSTRALIA

The White Empresses connect at Honolulu with C.A. Line Ships Aorangi and Niagara.

For further information please apply to:

Canadian Pacific

THE WORLD'S GREATEST TRAVEL SYSTEM.
 Telephones: Passenger 20762. Freight 20042.



LONDON SERVICE.

"PATROCLUS" 24th Nov. For 21st Nov. London, H'lam and Glasgow
 "ACHILLES" 8th Dec. For Marseilles, Casablanca, London, Rotterdam and Hamburg

LIVERPOOL SERVICE.

"NELEUS" 20th Nov. For Port Said, Liverpool and Havre
 "ULYSSES" 16th Dec. For Port Said, Genoa, Havre, Liverpool and Glasgow

NEW YORK SERVICE.

"ADRASTUS" 9th Dec. For Boston, New York, & Baltimore via Philadelphia, Port Swettenham and Singapore

PACIFIC SERVICE.

(via KOBE & YOKOHAMA).
 "PROTESILAUS" 21st Nov. For Victoria, Vancouver & Seattle
 "IXION" 19th Dec. For Victoria, Vancouver & Seattle

INWARD SERVICE.

"MENTOR" Due 23rd Nov. For Shanghai, Kobe and Yokohama.
 Also cargo steamers with limited passenger accommodation at specially reduced fares.
 For freight, passage rates and information apply to the undermentioned.
 All bookings are subject to the provisions of the Company's Bill of Lading.

Butterfield & Swire,

Agents.

TRAVEL A.O. LINE

To AUSTRALIA. Calling at Manila (P. I.), Thursday L., Cairns, Townsville, Brisbane, Sydney and Melbourne.

BRITISH STEAMERS: CHANGTE & TAIPING (SUNNERS)

FASTEST AND MOST UP-TO-DATE STEAMERS IN THE SERVICE.

ELECTRIC LAUNDRY, BARBER SHOP, SURGEON and STEWARDESSE CARRIED.

Enjoy Your Short Leave in Australia and New Zealand. Hong Kong, Sydney—19 Days.

FIRST CLASS FARE TO SYDNEY, 476 RETURN.

LONDON (via Australia) from £136.15.0.

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BUTTERFIELD & SWIRE, Agents—HONG KONG—SHANGHAI

P. & O.-British India Apcar and Eastern & Australian Lines

(COMPANIES incorporated in ENGLAND).
MAIL AND PASSENGER STEAMERS.

TAKING CARGO FOR

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF,
WEST INDIES, MAURITIUS, EAST AND SOUTH AFRICA,
AUSTRALASIA, INCLUDING NEW ZEALAND AND
QUEENSLAND PORTS, AND RED SEA, EGYPT,
CONSTANTINOPLE, GREECE, LEVANTINE
PORTS, EUROPE, &c.

PENINSULAR & ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.

(Under Contract with H.M. Government.)

S.S.	Tons	From Hong Kong About	Destination.
*KASHGAR	9,000	21st Nov.	Marseilles, London, Rotterdam, Antwerp & Hull.
*KIDDERPORE	5,300	1st Dec.	Straits, Colombo & Bombay.
*RAJPUTANA	17,000	5th Dec.	Marseilles & London.
*CORFU	15,000	19th Dec.	Marseilles & London.
*SOMALI	6,800	20th Dec.	Marseilles, Havre, London, Hamburg, Rotterdam, Antwerp & Hull.
RAWALPINDI	17,000	2nd Jan.	Bombay, Marseilles & London.
KARMA	9,000	15th Jan.	Bombay, Marseilles & London.
CHITRAL	15,000	30th Jan.	Bombay, Marseilles & London.
*KASHMIR	9,000	13th Feb.	Bombay, Marseilles & London.
NALDERA	16,000	27th Feb.	Bombay, Marseilles & London.
*SOUDAN	6,800	5th Mar.	Marseilles, London, Havre, Hamburg, Rotterdam, Antwerp & Hull.
CARTHAGE	15,000	12th Mar.	Marseilles & London.
RAJPUTANA	17,000	26th Mar.	Marseilles & London.
CORFU	15,000	9th Apr.	Marseilles & London.
RAWALPINDI	17,000	23rd Apr.	Bombay, Marseilles & London.
KARMA	9,000	7th May	Bombay, Marseilles & London.
CHITRAL	15,000	21st May	Bombay, Marseilles & London.

* Cargo only. † Calls Casablanca. ‡ Calls Djibouti.

Frequent connection from Port Said for Passengers and Cargo to Constantinople, Piræus, Smyrna and other Levant Ports by steamers of the Khedivial Mail Steamship Co.

BRITISH INDIA-APCAR SAILINGS.

TALMA	10,000	10th Nov.	3 p.m.	Singapore, Penang & Calcutta.
TAKADA	7,000	20th Nov.	10th Dec.	
SIRDHANA	9,000	10th Dec.	24th Dec.	
TILAWA	10,000	24th Dec.		

* Calls Port Swettenham.

B.I. Apcar Line steamers have excellent accommodation for 1st and 2nd class passengers.

EASTERN & AUSTRALIAN SAILINGS (South).

TANDA	7,000	2nd Dec.	1931	Manila, Rabaul, Brisbane, Sydney & Melbourne.
NANKIN	7,000	2nd Jan.	1932	
NELLORE	7,000	30th Jan.		

Regular monthly sailings from Hong Kong to Shanghai and Japan and Hong Kong to Australia.

Hong Kong to Sydney—19 days.

Frequent connections from Australia with the following:—

The Union S.S. Company's steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.

The P. & O. Royal Mail Steamers to London and

The P. & O. Branch Service of steamers to London via Suez.

The New Zealand Shipping Company's steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI & JAPAN.

SIRDHANA	9,000	20th Nov.	Amoy, Moji, Kobe & Osaka.
CORFU	15,000	20th Nov.	Shanghai, Kobe & Yokohama.
*KHYBER	9,000	28th Nov.	Shanghai & Kobe.
TILAWA	10,000	4th Dec.	Amoy, Moji, Kobe & Osaka.
RAWALPINDI	17,000	4th Dec.	Shanghai, Kobe & Yokohama.
NANKIN	7,000	7th Dec.	Shanghai, Moji, Kobe, Osaka & Yama.
SANTHA	8,000	15th Dec.	Amoy, Moji, Kobe & Osaka.
KARMA	9,000	18th Dec.	Shanghai, Moji, Kobe & Yokohama.
CHITRAL	15,000	1st Jan.	Shanghai, Kobe & Yokohama.
TALMA	10,000	3rd Jan.	Amoy, Moji, Kobe & Osaka.
NELLORE	7,000	4th Jan.	Shanghai, Moji, Kobe, Osaka & Yama.
*KALYAN	9,000	9th Jan.	Shanghai & Kobe.
TAKADA	7,000	15th Jan.	Amoy, Moji, Kobe & Osaka.
KASHMIR	9,000	15th Jan.	Shanghai, Moji, Kobe & Yokohama.
*SOUDAN	6,800	20th Jan.	Shanghai, Moji, Kobe & Yokohama.
NALDERA	16,000	29th Jan.	Shanghai, Moji, Kobe & Yokohama.
TANDA	7,000	5th Feb.	Shanghai, Moji, Kobe & Yokohama.
CARTHAGE	15,000	12th Feb.	Shanghai, Kobe & Yokohama.
RAJPUTANA	17,000	26th Feb.	Shanghai, Kobe & Yokohama.

* Cargo only.

All dates are approximate and subject to alteration without notice.
All cabins are fitted with Electric Fans or Punka Louvre System.
Steamers on London and Australian Lines are fitted with Laundries.
Parcels measuring not more than 5 cu. ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For further information, Passage, Freight, Handbooks, etc., apply to:—
MACKINNON, MACKENZIE & CO.,
P. & O. Building, Connaught Rd. C., Hong Kong. Agents.

PASSENGER LISTS.

ARRIVALS

Per s.s. President Taft from Manila, November 14:—
Major C. L. Campbell, Mr. David G. Gannell, Mr. G. M. Hemsworth, Mr. K. Kroier, Mr. Frank Powell, Mr. T. B. Wilson, Mr. Larry Montes, Mr. B. De La Paz, Mrs. Carolina de la Remedios, Mr. Vital Remedios, Miss D. Rodriguez, Miss J. Rodriguez, Mr. N. Sarle, Lt. Robert M. Short, Mr. William Uehlein.

Per Empress of Asia from Shanghai, November 13:—
Dr. Sun Fo, Mr. Eugene Chen, Dr. Foo Ping-sheung, Mr. K. Bang, Mr. C. M. Young, Mr. L. Armstrong, Mr. J. Bardac, Mr. C. Fairall Fisher, Hon. William Cameron Forbes, Mrs. Waldo E. Forbes, Miss Dorothy Forbes and party, Mr. and Mrs. A. S. Gold, Mr. and Mrs. F. H. Pentecost, Mr. G. S. Sale, Mr. and Mrs. J. B. Walter, Mrs. B. Ross, Mr. A. C. Sneed.

Per s.s. President Polk from U.S.A., Japan, and China, November 14:—
Mr. Harry B. Campbell, Mr. M. G. Couderchet, Mr. Alfred Thomas, Mr. Claud White.

DEPARTURES.

Per Empress of Asia for Manila, November 13:—
Mr. A. Nicholson, Mr. and Mrs. Armada, Mr. W. Case, Miss E. Case, Mr. H. E. Etzel, Mr. Fernandes, Mr. T. C. Gaylard, Mr. Galman, Mr. and Mrs. Geisler, Mrs. and Miss Gutierrez, Mrs. H. Gutierrez, Miss Myers, Mr. and Mrs. F. W. Macleod, Mr. and Mrs. Matuli, Mr. M. Moreno, Mr. and Mrs. Pulaski, Miss Perez, Mr. and Mrs. Park, Mr. G. H. Parry, Mr. and Mrs. Schless, Miss C. Salvador, Mr. C. Thwaites, Mr. and Mrs. Thornton, Mr. Velazal, Mr. and Mrs. R. Verchez.

WARSHIPS IN PORT.

The following British warships were in harbour to-day:—
Berwick—No. 3 buoy.
Bruce—South wall.
Cornwall—No. 5 buoy.
Hermes—No. 1 buoy.
Kent—North arm.
Marazion—South wall.
Medway and Sub—No. 2 buoy.
Moorhen—East wall.
Olympus—In dock.
Perseus—In dock.
Seamew—East wall.
Sepoy—West wall.
Seraph—North wall.
Seraph—North wall.
Sirdar—Kowloon wharf.
Somme—West wall.
Stormcloud—In dock.
Suffolk—No. 6 buoy.
Tamar—Basin.
Thracian—East wall.
Foreign Men-of-War.
Argus—French river gunboat.
Gli Eanes—Portuguese transport.
Helena—American gunboat.
Likin—Chinese gunboat.

POST OFFICE NOTICE.

NEW YEAR PARCEL MAIL FOR GREAT BRITAIN.

The New Year Parcel Mail for Great Britain will be closed in the General Post Office at 5 p.m. on November 20 per s.s. Kashgar. This mail is due in London on December 27.

CHRISTMAS LETTER MAIL FOR GREAT BRITAIN VIA SUEZ.

The Christmas Letter Mail for Great Britain via Suez will be closed in the General Post Office on November 21 per s.s. Kashgar as follows:—

Registered Mail 9.45 a.m., 21st November.
Ordinary Mail 10.30 a.m., 21st November.
This mail is due in London on December 21.

INWARD MAILS.

MONDAY, NOVEMBER 16.
U.S.A., Honolulu, Japan and Shanghai (San Francisco, Oct. 23) President Lincoln
WEDNESDAY, NOVEMBER 18.
Manila Empress of Asia
Amoy and Swatow Cromer
THURSDAY, NOVEMBER 19.
Calcutta and Straits Sirdhana
Australia and Manila Atsuta Maru
Europe via Suez (Letters and Papers, London, Oct. 22, and Parcels, Oct. 15) Corfu

OUTWARD MAILS.

MONDAY, NOVEMBER 16.
Swatow Hydrangeas 3 p.m.
Samshui and Wuchow Chung On 4 p.m.
Formosa Tai Shan 5 p.m.
Amoy Kut Sang 5 p.m.
Shanghai and *Europe via Siberia Sarbruecken
Registration Nov. 16, 5 p.m.
Letters 6 p.m.

*Manila, Australia & New Zealand via Thursday Island

Tai Ping
(Due Thursday Island, Nov. 28.)
Parcels Nov. 16, 5 p.m.
Registration Nov. 17, 9.45 a.m.
Letters 10.30 a.m.

TUESDAY, NOVEMBER 17.
Batavia Tjalsak 10 a.m.
Swatow, Amoy and Foochow Hai Ning 2 p.m.
Ordinary Letters only for Europe superscribed "Via Siberia: Air Mail Shanghai—Manchouli" Taronga
K.P.O. Nov. 17, 3 p.m.
G.P.O. 3.30 p.m.

*Superscribed correspondence only.

WHITE STAR LINE.

Moratorium Granted by Australia.

Melbourne, Oct. 7.
The Federal Government of Australia has granted the request of the White Star Company for a moratorium of this year's instalment of \$165,000 on the purchase money for the Bay liners.
This instalment, which was due on August last, has been deferred for four months. The moratorium will apply to the principal only, the interest being paid as usual.—Exchange Telegraph.

CONSIGNEES' NOTICE

Consignees of cargo ex s.s. Benlawers are reminded to take delivery of their goods which will be subject to rent after November 19.

HONG KONG TIDES.

The time used is Standard, or mean time of the meridian of 120 deg. E. 00h. is midnight, 12hrs. is noon. The heights are referred to the datum of the largest scale Admiralty chart of the place and should be added to the depths given on the chart unless preceded by an asterisk (*), when they should be subtracted from the depths.

November 14 to 20, 1931.

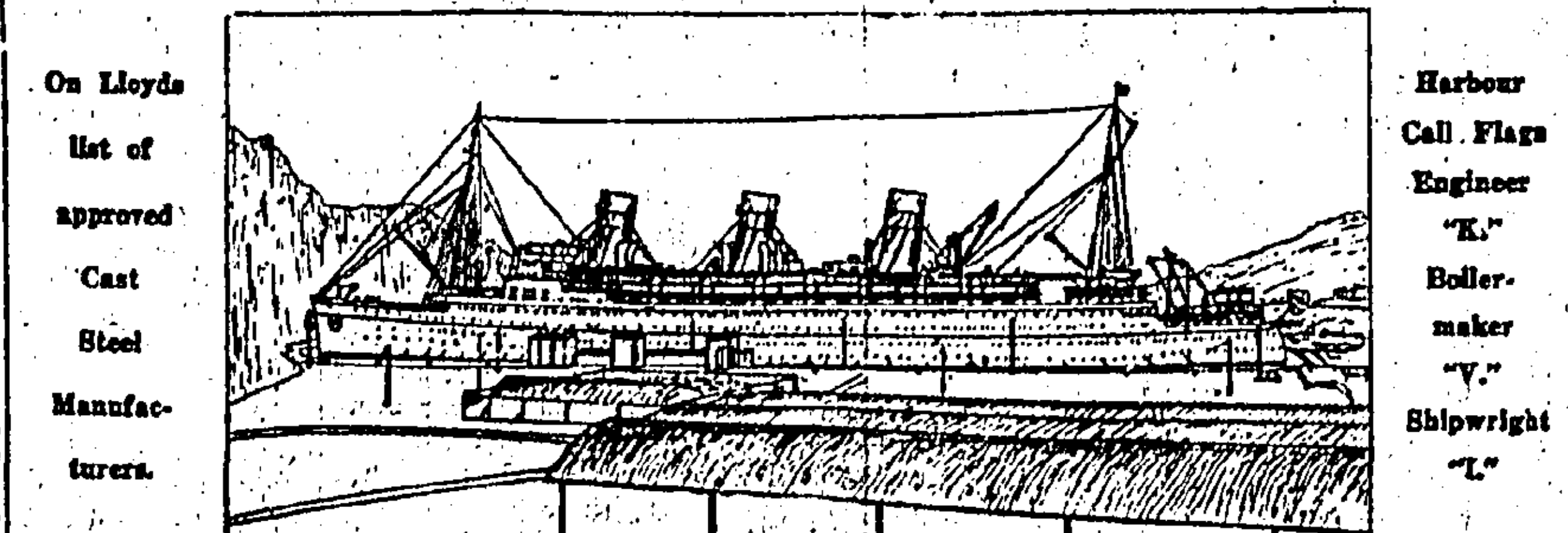
DATE	HIGH WATER	LOW WATER
Nov.	Standard Times	Standard Times
Sat. 14	U. M. 14 08 43 L. M. 13 40 53	U. M. 06 44 L. M. 16 23 46
Sun. 15	—	07 44 1.7
Mon. 16	00 23 7.8 01 40 7.3	08 55 1.9 09 54 2.2
Tues. 17	01 40 7.3	09 54 2.2
Wed. 18	02 01 8.7 03 13 5.7	10 48 5.8 11 17 5.6
Thurs. 19	03 10 6.1 04 19 5.9	11 25 4.7 12 40 2.6
Fri. 20	04 48 5.8 05 32 6.1	12 00 2.8

THE HONGKONG & WHAMPOA DOCK CO., LTD.

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Telegrams: "MANIFESTO, HONG KONG." KOWLOON, HONG KONG OFFICE 28202. KOWLOON DOCK 58053.

DOCK OWNERS, SHIP DESIGNERS AND BUILDERS, MARINE AND LAND ENGINEERS, BOILER MAKERS, IRON, STEEL, AND BRASS FOUNDERS, FORGE MASTERS, WELDERS AND ELECTRICIANS.



T.S.S. "EMPRESS OF JAPAN."

In No. 1 Dock. Dimensions:—366'0" O.A. x 33'6" x 48'6" Mid. 26,000 tons Gross.

The Company possesses Six Granite Docks and Two Patent Slipways.

The dimensions of No. 1 Dock are 70'0" x 38'0" x 30'6" over all. H. W. O. S. T. Salvage Tug "Henry Kowick." 2,000 L.H.P. Wireless Call Signal V.P.R.T. and Flag Call Signal T.H.Q.B. Sberlings capable of lifting 80 tons.

Codes Used: A.I.A.C. Fifth Edition: Engineering, First and Second Edition. Western Union. Bentley and Watkins.

Kindly send enquiries to the Chief Manager.

R. M. DYER, B.Sc., M.I.N.A., Kowloon Docks, Hongkong.



SPECIAL ROUND
TRIP FARES
TO
EUROPE.

WEEKLY TRANS-PACIFIC SERVICE

To San Francisco, Los Angeles & New York via Panama. The Sunshine Belt via Honolulu. To Seattle & Victoria. The Short, Straight Route to America. Fortnightly sailings on Tuesdays. Fortnightly sailings on Sundays.

Pres. Lincoln Nov. 24, 1 p.m.
Pres. Coolidge Dec. 8, 1 p.m.
Pres. Wilson Dec. 22, 1 p.m.
\$79 £112 £120 Special through rates to Europe via United States, Direct connections with all Atlantic lines. Choice of rail lines across United States and Canada, liberal stop-over privileges for sight-seeing.

ROUND TRIP FARE TO EUROPE.

From Hong Kong to Naples \$152.50.
" " " Harvelles \$181.00.
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Full particulars upon application.

EUROPE AND NEW YORK DIRECT

ROUND THE WORLD.

Fortnightly sailing on Sundays via Manila, Straits, Colombo, Suez Canal, Alexandria, Naples, Genoa, Marseilles, New York and Boston.

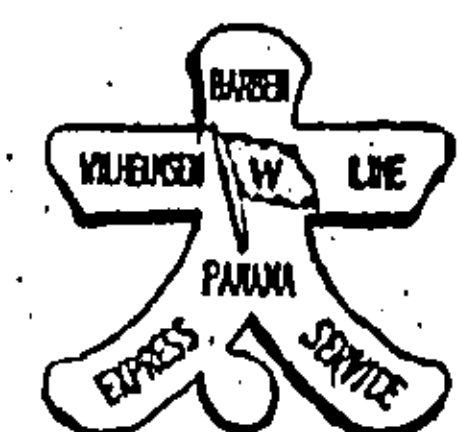
Pres. Adams Nov. 23, 8 a.m.
Pres. Harrison Dec. 13, 8 a.m.
Pres. Pierce Jan. 10, 8 a.m.

TO MANILA

Pres. Lincoln Nov. 17, 6 p.m.
Pres. Jefferson Nov. 21, 6 p.m.
Pres. Adams Nov. 29, 8 a.m.
Pres. Cleveland Dec. 19, 6 p.m.

CANTON BRANCH:—4, SHA KEE STREET.

DOLLAR STEAMSHIP LINES AMERICAN MAIL LINE



BARBER WILHELMSSEN LINE

TRANS-PACIFIC AND ATLANTIC COAST SERVICE
via PANAMA.

NEXT SAILING

M.V. "TAI SHAN"

on NOVEMBER 16th.

for
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Hong Kong, April 1, 1924.

STEAMERS' MOVEMENTS.

The C.P.S. R.M.S. Empress of Asia arrived at Manila on November 15 (Sun.) at 1 p.m., leaves Manila on November 16 (Mon.) at 4 p.m., and is due at Hong Kong on November 18 (Wed.) at 7 a.m. She leaves Hong Kong for Vancouver via ports on November 20 (Fri.) at 6 a.m.
The P. & O. s.s. Corfu left Singapore for this port on November 13, p.m., and is due here on 15 at 9 a.m. with the outward November 19, a.m.
English Mails, and is due here on November 19 at about 4 p.m.
The C.P.S. R.M.S. Empress of Japan arrived at Yokohama on November 13 (Fri.) p.m., left Yokohama on November 14 (Sat.) at 3 p.m., and is due at Vancouver on November 22 (Sun.). She leaves Vancouver for Hong Kong on December 5 (Sat.).
The B. I. s.s. Sirdhana left Singapore for this port on November 13, p.m., and is due here on 15 at 9 a.m. with the outward November 19, a.m.

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About Anatomy...?

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its fun but its
heart is in the
right place

with
John Wayne
Virginia Cherrill
Marguerite Churchill

Directed by
Seymour Felix

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Excitement**

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FOX MOVIE TONE NEWS

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"THE LOVE PUNCH"

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The BRAT
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Allan Dinehart Frank Albertson
William Collier, Sr.
Virginia Cherrill June Collyer

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WEEK-END SPORTS RESULTS

BILLIARDS.

The first game of the annual Services Billiards Tournament was played off at the European Y.M.C.A., Kowloon, on Saturday night, resulting in a win for H.M.S. Kent "A" team against the R.A.F.

Scores were as follows:—

H.M.S. Kent "A".....	100
Marine Winder.....	100
Marine Sadden.....	100
Sgt. Anderson.....	100
Marine Dormer.....	45
M/Musician Coulson.....	100
Marine Nicholson.....	80

Total R.A.F. 525

Dorman.....	68
Edwards.....	84
Reed.....	50
Griffiths.....	100
Hewitt.....	54
Burton.....	100

Total 450

CRICKET.

League II.
At the K.C.C. on Saturday the Kowloon Cricket Club second eleven defeated the South Wales Borderers by 7 wickets.

Scores:—

S.W. Borderers.

Lt. de Winton, c Lawrence, b

A. Raven..... 29

Captain Wales, c Smith, b Overy

Lt. Tyler, run out..... 7

Lt. Barlow, b Lee..... 1

Lt. Crewe-Reid, lbw. Smith..... 8

Pte. Ronan, c O. B. Raven, b

White..... 18

Pte. Hoskins, c Carr, b O. B.

Raven..... 0

Pte. Nelson, c A. Raven, b

White..... 4

Pte. Turner, not out..... 8

L/Cpl. Addison, b White..... 0

Pte. Hancock, b Smith..... 1

Extras (B. 8, L.B. 1)..... 9

Total..... 104

Fall of the wickets:—1 for 29, 2

for 38, 3 for 62, 4 for 66, 5 for 90,

6 for 91, 7 for 100, 8 for 100, 9 for

101, 10 for 104.

BOWLING ANALYSIS.

O. M. R. W.

Smith..... 9.4 0 48 2

Overy..... 4 0 23 1

Lee..... 6 0 11 1

A. Raven..... 3 0 15 1

O. B. Raven..... 3 1 2 1

White..... 1 0 1 3

Kowloon C.C. II.

F. E. Lawrence, b Hoskins..... 45

F. S. W. Smith, c and b Nelson..... 31

A. R. F. Raven, c and b Hoskins..... 15

Geo. Lee, c Turner, b Wales..... 17

D. S. Green, not out..... 6

O. B. Raven, c Hoskins, b Wales..... 0

A. H. Dinners, b Hoskins..... 1

A. G. Mead, b Wales..... 0

T. W. Carr, b Wales..... 0

G. A. White, b Hoskins..... 0

Extras (B. 5, L.B. 2)..... 7

Total (for 9 wickets)..... 122

H. Overy did not bat.

Fall of the wickets:—1 for 61, 2

for 92, 3 for 115, 4 for 115, 5 for

118, 6 for 118, 7 for 121, 8 for 121,

9 for 122.

BOWLING ANALYSIS.

O. M. R. W.

Barlow..... 4 0 28 0

Ronan..... 7 0 42 0

Nelson..... 6 0 24 1

Hoskins..... 6.2 1 13 4

Wales..... 4 1 8 4

FOOTBALL.

Division I.

Borderers 0 Argylls 3

Navy 3 Club 3

Recreio 0 Police 2

Kowloon 10 St. Joseph's 3

Division II.

University 2 Kowloon 3

Argylls 3 Borderers 1

Navy 6 Club 2

R.A.O.C. 2 12th Battery 7

Division III.

R.A.F. 6 Radio 0

Recreio 4 R.E. 3

St. Joseph's 0 Borderers 3

Chinese Football.

H.K. Chinese 2 Cantonese Services 5

GOAL SCORERS.

Division I.

Timberlake (Kowloon)..... 4

Duncan (Kowloon)..... 3

Hollywood (St. Joseph's)..... 3

Langmead (Navy)..... 3

McLavin (Argylls)..... 2

Wyle (Argylls)..... 1

Jensen (Kowloon)..... 1

Dominy (Kowloon)..... 1

Hedley (Kowloon)..... 1

Pile (Police)..... 1

Williams (Police)..... 1

Strange, E. (Club)..... 1

Howe (Club)..... 1

Division II.

Frearson (12th Battery)..... 5

Packer (Navy)..... 3

Cotton (Kowloon)..... 2

Simpson (Kowloon)..... 2

Ravson (Navy)..... 2

Green (Navy)..... 1

Powell (Borderers)..... 1

Alexander (Argylls)..... 1

King (Argylls).....	1
Woods (12th Battery).....	1
Sands (R.A.O.C.).....	1
Dolan (R.A.O.C.).....	1
Ho (University).....	1
Kho (University).....	1

Division III.

Summers (R.A.F.)..... 3

Gutierrez (Recreio)..... 2

Keamish (R.A.F.)..... 2

Greaves (R.E.)..... 1

Santos (Recreio)..... 1

Brindle (R.A.F.)..... 1

Lloyd (Borderers)..... 1

James (Borderers)..... 1

Hamlin (Borderers)..... 1

Yesterday's Game.

British Army 1 Cantonese Services 0

RUGBY FOOTBALL.

At Spokunpoo:

Club..... 27 points.

Army..... 8 points.

At King's Park:

Kowloon Club..... 6 points

H.M.S. Hermes..... 3 points

GOLF.

As the result of yesterday's play, Dr. Cogan, E. da Roza, F. E. Remedios and G. Russell enter the semi-final of the Kowloon Golf Club Championship.

The results of yesterday's matches were:—

Dr. J. E. H. Cogan beat W.

Taylor 5 and 3.

E. D. da Roza beat J. McKelvie

6 and 4.

F. E. Remedios beat A. T.

Brady 1 up.

G. Russell beat J. D. Thomson

7 and 6.

In the Borey Pool played at

Fanning during the week-end W. C.

Shields (7) 3 up was successful

whilst L. Goldman (14) 1 up

secured second place.

Other scores were:—C. C. Stark

(7), J. G. Campbell (14), Comdr.

E. O. Priestley (12), C. H. Burton

(16), all square; A. B. Stewart

(3), J. Harrop (18), 1 down.

There were 68 entries.

HOCKEY.

Y.M.C.A. Defeats Hermes.

On Saturday at King's Park the

Y.M.C.A. "A" XI. defeated a team

from H.M.S. Berwick by 5 goals

to 3. Selk scored 4 goals for the

"Y" while Brown obtained the

fifth. Berwick's goals were regis-

tered by Dancy who played a sound

game at centre forward. At half-

time the "Y" led by 3 goals to

one.

Y.M.C.A. "A"..... 5

H.M.S. Hermes..... 3.

At Spokunpoo:

H.K. Ladies' H.C. 1

C.B.A. Ladies'..... 0

At Happy Valley:

H.K. Ladies' H.C. II.... 1

St. Andrew's Club II.... 1

Yesterday's Game.

Incognitos..... 1 Radio S.C. 1

C.B.A.'s Visit to Macao.

The hockey section of the Central

British Association paid their

annual friendly visit to the Macao

Hockey Club yesterday.

They left Hong Kong on the m.v.

Venezia yesterday morning and

arrived at Macao just before noon.

The visitors were met on the wharf

by Lieut. Costa of the Macao Club

and conducted to the Hotel Riviera

where they had tiffin.

The hockey match started at 2.30

p.m. The C.B.A. were unable to

send over a full team, only eight

men being able to make the trip,

and the Macao Club very sportingly

lent three of their men to make

up the visitors' team.

The C.B.A.'s combination nat-

urally suffered in the circumstances

as the Macao players were not

conversant with their play, and they

went down to the tune of 3 goals to

nil, the Macao Club scoring twice in

the first half without reply. The

C.B.A. improved in the second half

and once or twice came near scor-

ing, but before the end of the

match they were forced to concede

another goal to their hosts.

It was a very enjoyable game,

and finishing as it did, barely 20

minutes from the Venezia's sailing

time, the visitors had to rush to

the boat straight from the playing

ground.

The hospitality of the Macao

Hockey Club left nothing to be

desired. They looked after their

visitors too well, in fact, and there

is a suspicion that the beer with

which the tiffin was washed down

had something to do with the

visitors' dull display in the first half

of the game! No, it was good beer,

but there was too much of it, and

thereby hangs the tale! However,

the C.B.A. players insist that it

was the handicap of having three

absentees which accounted for their

defeat, so we will leave it at that.

Only, if, and when Macao comes

here we must not forget the beer!

In spite of their defeat, the

C.B.A. players are unanimous that

they had spent an altogether enjoy-

able Sunday, with fine trips to and

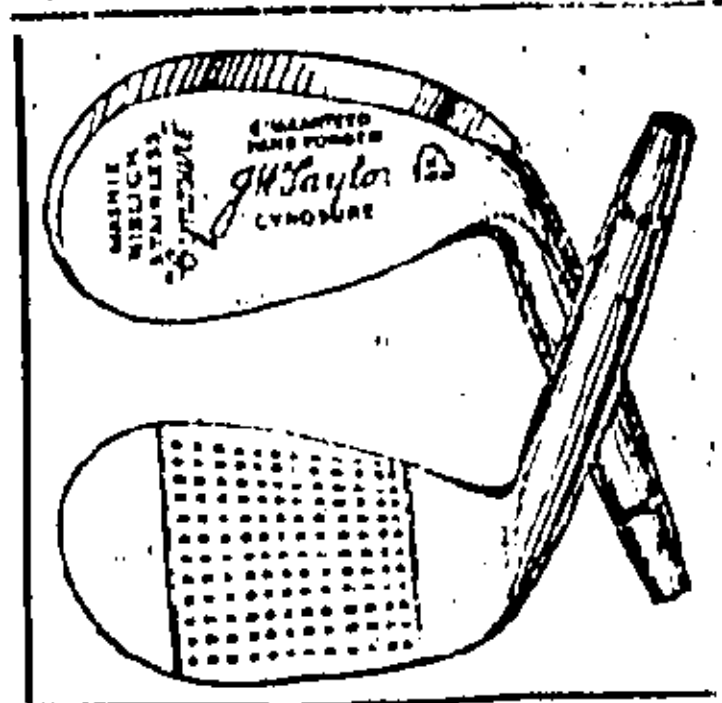
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with
A British lager taste.

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RACING.

Full results of the opening meet-
ing of the Fanling Hunt and Race
Club at Kwantli yesterday were as
follows:—

Race No. 1.

Mr. Heard's Royal Flush (170)
(Mr. Corbett) 1
Mr. Stanton's Mike (170)
(Mr. Stanton) 2
Major I. M. Stewart's Country
Club (161) (Major Stewart) 3
Won by a neck; many lengths.
Time: 2 mins. 38 secs.
Pari-mutuel: Win \$7. Places 1st
\$8.80.

Betting.

Mike Win Place
652 94
Royal Flush 243 29
Country Clubs 51 20

Race No. 2.

Messrs. Newbigging and Gor-
don's Nookhail (151)
(Mr. Newbigging) 1
Mr. Rafeek's Glorious Stag
(153) (Mr. Proulx) 2
Mr. S. S. Li's Mascot (152)
(Mr. Harriman) 3
Won by half a length; two
lengths.
Time: 1 min. 39.3/5 secs.
Pari-mutuel: Win \$7.80. Places
1st \$2.50; 2nd \$2.30; 3rd \$2.60.

Betting.

Nookhail Win Place
328 267
Glorious Stag 434 368
Mascot 345 218

Race No. 3.

Mr. Heard's Christmas Belle
(158) (Mr. Corbett) 1
Mr. Stanton's The Partridge
(156) (Mr. Stanton) 2
Lady Peel's Marquis Hall (165)
(Mr. Colman) 3
Won by two lengths; three
lengths.
Time: 3 mins. 9.3/5 secs.
Pari-mutuel: Win \$10.60. Places
1st \$2.90; 2nd \$3.10; 3rd \$2.60.

Betting.

Marquis Hall Win Place
469 386
Christmas Belle 242 240
The Partridge 239 196

Race No. 4.

Mr. Bramwell's Nidd (168) ...
(Mr. Bramwell) 1
Mr. Cox's Purity (169)
(Mr. Cox) 2
Mr. Davy's Mountain Rat (168)
(Mr. Davy) 3

Betting.

Nidd Win Place
817 430
Purity 33 68
Mountain Rat 15 26Won by 6 lengths; two lengths.
Time: 1 min. 8 secs.
Pari-mutuel: Win \$3.20. Places 1st
\$2.60; 2nd \$5.90; 3rd \$12.20.

Betting.

Nidd Win Place
817 430
Purity 33 68
Mountain Rat 15 26

Race No. 5.

Mr. Anch Aitch's Chivalrous
(149) (Mr. Reldy) 1
Messrs. Grist and Beck's
Mongolian Stag (149)
(Mr. Harriman) 2
Mr. Y. T. Fung's Blue Boy (147)
(Mr. Fung) 3
Won by two lengths; 3/4 length.
Time: 2 mins. 18 secs.
Pari-mutuel: Win \$3.90. Places
1st \$3.40; 2nd \$5.80.

Betting.

Chivalrous Win Place
890 322
Blue Boy 342 198
Mongolian Stag 189 118

Race No. 6.

Mr. Stanton's Fritz (160)
(Mr. Stanton) 1
Dr. Macgown's Pegasus (160)
(Dr. Macgown) 2
Won by many lengths.
Pari-mutuel: Win \$3.90. Places
1st \$2.30; 2nd \$2.90.

Betting.

Fritz Win Place
798 378
Pegasus 513 148

Race No. 7.

Mr. T. P. T.'s Sonny Boy (152)
(Mr. Lee) 1
Mrs. Harriman's Celerity (158)
(Mr. Carroll) 2
Mr. Artik's Movanager (153)
(Mr. Butler) 3
Won by 2 lengths; many lengths.
Time: 2 mins. 18 secs.
Pari-mutuel: Win \$6.60. Places
1st \$2.90; 2nd \$3.50.

Betting.

Celerity Win Place
352 109
Sonny Boy 422 178
Movanager 184 78

CASH SWEEPS.

Race 1.

No. 585 \$564.20
" 228 161.20
" 385 80.60

Race 2.

No. 311 \$578.90
" 251 165.40
" 265 82.70\$25 tickets:—Nos. 425, 395, 157,
504, 514, 226.

Race 3.

No. 534 \$681.10
" 213 194.60
" 157 97.30
\$25 tickets:—Nos. 727, 488, 277,
628, 572, 664.

Race 4.

No. 242 \$1,745.80
" 60 498.80
" 992 249.40
\$34.75 tickets:—Nos. 965, 476,
226, 251, 114, 1314, 344, 22.

Race 5.

No. 432 786.80
" 467 224.80
" 116 112.40
\$25 tickets:—Nos. 448, 81.

Race 6.

No. 78 \$855
" 547 285
\$25 tickets:—Nos. 308, 362.

Race 7.

No. 823 \$1,169.70
" 865 384.20
" 932 167.10
\$25 tickets:—Nos. 558, 3167.ANOTHER NURMI
UNEARTHED?Good Time Returned
for 5,000 Metres.Vienna, October 18.
Kusocinski, the Polish middle
and long distance record holder,
who is known as the "new Nurmi,"
to-day won the 5,000 metres run-
ning race against stiff opposition.
His time was 14 mins. 42.4-5 secs.
Zabala, the Argentine wonder
runner and holder of the 3,000
metres world record, came in
second, recording 15 mins. 37.3-10
secs. Bloedry, of Austria, was third.
The race drew a huge crowd,
who expected to see a close finish
between the Polish and Argentine
champions. However, Kusocinski,
who has only been beaten by Paavo
Nurmi, the "Flying Finn," this
season, and then only by narrow
margins, proved his superiority by
winning by nearly a whole minute.
The world's record for the dis-
tance, established by Nurmi in
1924, is 14 mins. 82.2 secs.Considerable damage was caused
at Rouen when the fumes in an
empty petrol storage tank explo-
ded and set fire to another tank con-
taining 440,000 gallons of petrol.
Three workmen and two Customs
officials were seriously injured.THE
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ANN HARDING
IN

"HOLIDAY"

The Greatest Picture ever made.
AN RKO-PATHE Super Special.

INTERPORT CRICKET.

(Continued from Page 1.)

Reid passed the Hong Kong total, ten minutes later 150 was signalled.

Merritt succeeded in playing dogged cricket while Leach was doing the majority of the scoring.

Patient cricket produced 20 runs for the seventh wicket before Merritt had the misfortune to play a ball from Bowker on to his wicket. He had never looked safe, but had offered a stubborn resistance whilst he was at the crease.

After forty-five minutes' play Shanghai had lost 3 wickets for 29 runs and Hong Kong's chances are considerably brightened.

Leach, who had been playing delightful cricket, had not had sufficient opportunity to force the pace and get the necessary runs to give Shanghai an advantage on the first innings as his partners took most of the bowling.

Leach's Good Innings.
After 55 minutes' play Leach reached his half century as the result of a full loss from Reid. Leach was anxious to get runs as quickly as possible and proceeded to hit Pereira, who had relieved Bowker, for two boundaries. Murray, his new partner, realising the situation began to score freely. Richardson, who had relieved Reid, was severely dealt with in his first over, Murray sweeping his first ball, a no-ball, round to the leg boundary and hitting him for two fours and a two off his remaining five balls. Pereira managed to tempt Murray into flicking the ball but the slips were too far back.

After the pair had added 38 runs for the eighth wicket Leach was caught in the long field off Richardson after attempting to force the pace. Leach during his stay at the wicket scored 59 out of 92 which included no less than nine boundaries. It was a captain's innings and a worthy successor to his bowling triumph on the opening day.

Shanghai Lead by 99.
The double century was hoisted after 70 minutes' play this morning and Pereira was given the new ball and Owen Hughes relieved Richardson who had been rather expensive.

Isaacs hit Owen Hughes' first ball to the leg boundary, but was very subdued during the remainder of the over. The slow bowler's second over was not so good as Isaacs hit two beautiful sixes into Chater Road off successive deliveries. He also hit Pereira through the cover point boundary, thus scoring 20 runs from four hits.

Hamilton relieved Pereira and with his fourth ball caused Isaacs to play one on to his wicket. 233-9-24. Wilson, after hitting Hamilton to the leg boundary, was caught in the slips off the next ball, the Shanghai innings closing for 237 runs — a lead of 99 runs.

Bowker bowled extremely well this morning and was ever dangerous. Reid after an excellent opening fell away and was a trifle expensive in his latter overs. Shanghai in the ninety minutes' play this morning scored 109 runs.

AGAINST STABILISATION.

(Continued from Page 1.)

(2) as a place of law and order and a city of refuge (paragraphs 38 to 40).

(3) as a producing centre (paragraphs 41 to 46).

(4) as a financial and trading centre, breaking up the subject matter of (4) in its turn into 5 heads (paragraph 47):—

(a) imports into South China (paragraphs 48 to 66).
(b) trade between North and South China (paragraphs 67 to 69).

(c) remittances from Chinese communities overseas (paragraphs 70 to 74).

(d) primary production and small trades and industries in South China (paragraphs 75 to 77).

(e) exports from South China (paragraphs 78 and 79).

Our conclusion is that, while stabilization would facilitate the conduct of certain classes of business within the Colony, it would gravely prejudice the import and export trade of South China conducted or financed through Hong Kong, which is the sheet-anchor of the Colony's prosperity, and would affect injuriously many other branches of business; and we therefore, advise against it (paragraphs 80 to 84).

We next describe the present currency system of Hong Kong (paragraphs 85 to 89) and point out that it must be considered in its relations to the currency systems of China, to certain features of which we refer (paragraphs 90 to 95).

After some remarks on the use of Hong Kong currency in China (paragraphs 96 to 98) we give an account of the functions of the Hong Kong dollar as an exchange currency and draw special attention to the fact that it supplies the lack of a fully developed exchange currency in parts of South China (paragraph 99 to 101).

We then describe what seem to us to be the defects of the present currency system (paragraphs 102 to 109) and make the following proposals for its reform:—

(1) the legal tender status of the dollar coin to be limited to \$10;

(2) bank-notes to be made unlimited legal tender;

(3) notes to be convertible into silver bullion;

(4) notes to be obtainable for silver bullion;

(5) Government to take charge of the silver reserves of the note issues;

(6) silver bullion presented in future in exchange for notes to be handed to the Government;

(7) a Hong Kong Currency Board to be set up (paragraphs 110 to 118).

We then give further details of our proposals relating to coin and make a suggestion that the existing issue of silver subsidiary coins should be withdrawn and replaced by an issue of base-metal token coins (paragraphs 119 to 129) and then follow further details of our proposals (paragraphs 130 to 140).

We next make recommendations for the accumulation of a sterling fund by the Currency Board with the object of preparing for the ultimate conversion of Hong Kong currency to a gold basis, if and when

MOTOR FATALITY.

(Continued from Page 1.)

blood was issuing freely, a blood vessel having apparently been severed.

Miss Warbrick, who is a nurse in the Peak Hospital, had succeeded, before help arrived, to drag Mr. Staple out of the car, and although she was herself suffering from cuts, was frantically endeavouring to check Mr. Staple's bleeding when other cars arrived on the scene.

Helpers on Scene.

Among the motorists to arrive were Mr. Thomas of the S.C.A., Mr. W. G. Bree of the A.P.C., and Mr. Hewitt. Help also arrived from "Over Bays," the home of Mr. G. P. Lammert, which is the house nearest to the scene of the accident. The Police were immediately summoned and were quickly on the scene. In the meantime an effort was made to check Mr. Staple's blood by applying ice and other willing helpers dashed to Deep Water and Repulse Bays for restoratives, and a doctor. Only one medical man was found at Repulse Bay, but he is not a local practitioner and was in doubt as to his professional position, being only a visitor.

An ambulance was sent from town immediately news of the tragedy was received, a doctor going out with it. On arrival, Mr. Staple was found to be unconscious and the bleeding had stopped, but on medical examination he was found to be dead. The remains were removed to town in the ambulance.

Miss Warbrick, who was taken to hospital, received injuries to her chest from pieces of glass from the smashed windscreen.

War Service.

Mr. Kenneth Kingsley Staple, who was only 42 years of age, served during the war with the Canadian Expeditionary Forces in France, and on being demobilised in 1919 entered the service of the local Government as a second class overseer, arriving here in September, 1919.

He rose to first class overseer in 1922, and the following year was appointed to the Architectural Office. He left the Government in 1925 and joined Messrs. Palmer & Turner later. Recently he supervised the construction of the War Memorial Hospital.

Mr. Staple is survived by his wife and two children who are in the Colony, their home being at Braemar Terrace, North Point. Much sympathy will be extended to them in their tragic bereavement.

The funeral takes place at Happy Valley this evening, passing the Monument at 5 o'clock.

It appears desirable (paragraph 141 to 143).

Finally we offer some miscellaneous observations on the rate at which the dollar should ultimately be stabilized (paragraphs 155 to 160), on the question of a parallel sterling note issue (paragraphs 161 to 164), and on the need for banking legislation in the Colony (paragraphs 165 to 169) and on the fixation of bullion points under our scheme and its effects on exchange speculation (paragraphs 170 to 177).

Sgd. W. H. Clegg,
P. H. Ezechiel,
G. L. M. Clauson,
Secretary.

AMUSEMENTS

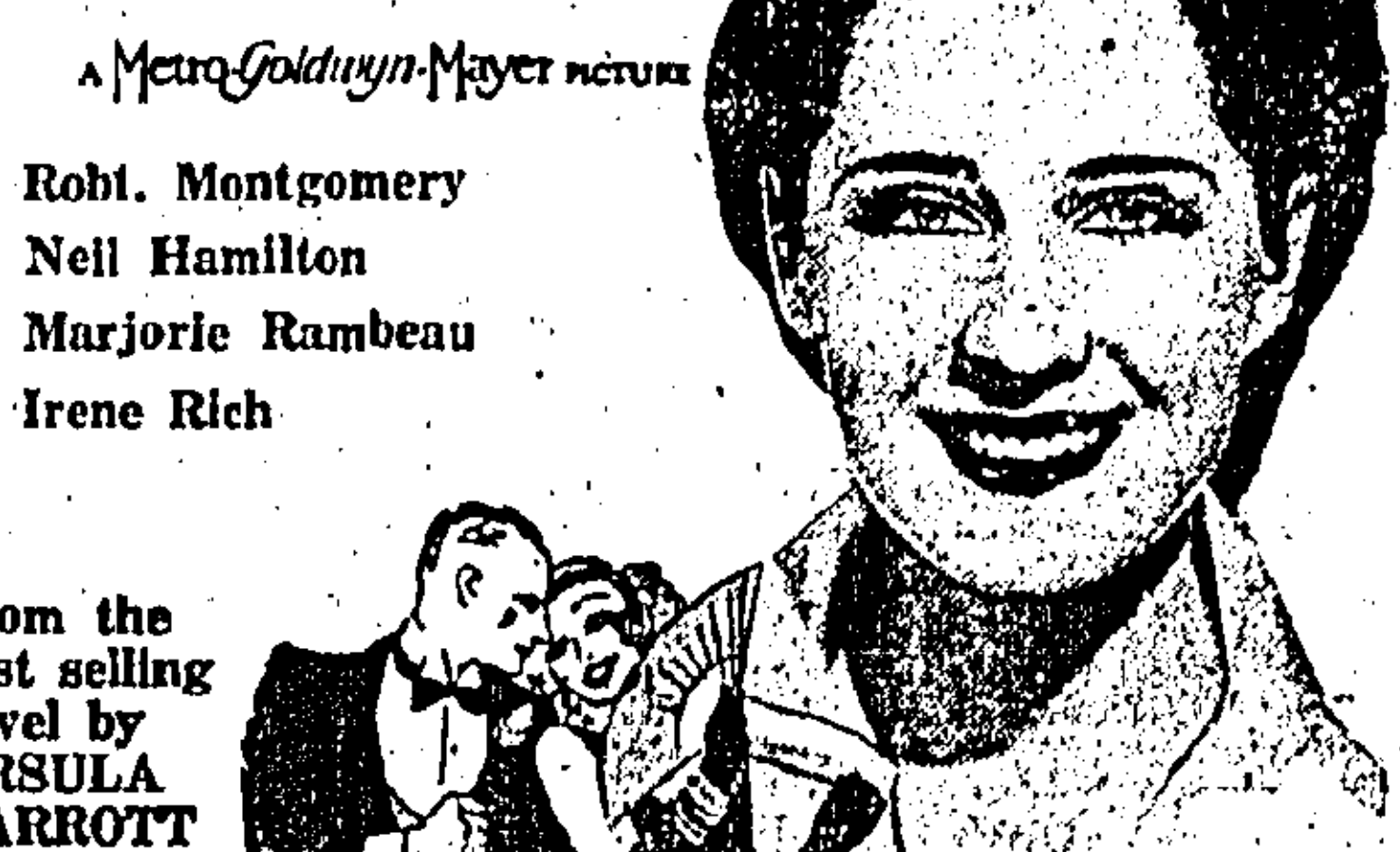
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